

October 28, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED SEPTEMBER 30, 2021

Dear Sir,

The Board of Directors of Trust Securities & Brokerage Limited in its meeting held today, i.e. October 28, 2021 at 02:00 PM at Karachi, approved the Un-audited First Quarter Financial Statements of the Company for the period ended September 30, 2021.

The summarized financial results are as follows:

	Un-Audited First Quarter Ended September 30, 2021	Un-Audited First Quarter Ended September 30, 2020
	(Rupees)	(Rupees)
Operating Revenue	63,018,676	71,718,520
Gain / (Loss) on sale of securities	(1,117,024)	3,903,513
Gain / (Loss) on re-measurement of Investments	(6,838,632)	34,948
	55,063,020	75,656,981
Operating and Administrative expenses	(62,474,734)	(54,225,289)
Finance Cost	(1,734,850)	(716,656)
	(64,209,584)	(54,941,945)
Operating Profit / (Loss)	(9,146,564)	20,715,036
Other Charges	(717,562)	-
Other income	11,973,101	11,048,408
Profit Before Taxation	2,108,976	31,763,444
Taxation	(1,833,607)	(5,321,261)
Profit After Taxation	275,369	26,442,183
Profit per share – basic and diluted	0.01	0.88

Quarterly Report of the Company for the period ended September 30, 2021 will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,

SYED MAQSOOD AHMAD
Company Secretary

