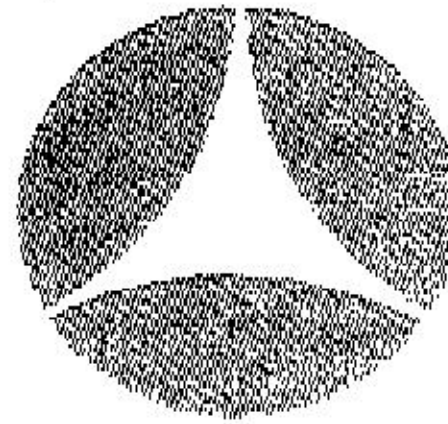


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Tri-Star Mutual Fund Ltd.

F/498, S.I.T.E., KARACHI-75700, PAKISTAN

November 03, 2008

The General Manager,
Karachi Stock Exchange (G) Ltd.,
Karachi.

Dear Sir,

We wish to inform you that the Board of Directors of our Fund in their meeting held at 4:30 p.m. on Friday, October 31, 2008 at F/498, S.I.T.E., Karachi have approved the accounts (un-audited) of the Fund for the quarter ended 30.09.2008. Salient Features of the Financial Results are enclosed herewith.

Thanking you.

Yours truly,
TRI-STAR MUTUAL FUND LTD.

Chief Executive