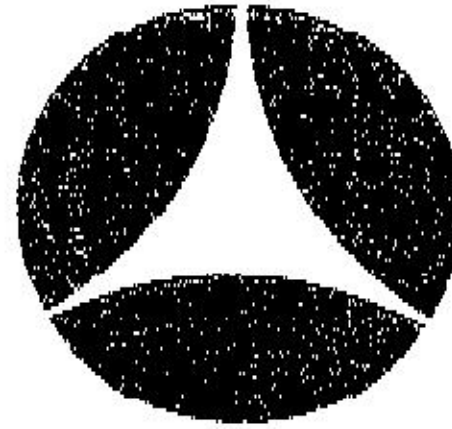




Tri-Star Mutual Fund Ltd.

PHONE : 2571598, 2572356

FAX : (9221) 2563872

E-mail : mutualfund@tristar.com.pk

F/498, S.I.T.E., KARACHI - 75700, PAKISTAN

March 2, 2009

The Karachi Stock Exchange (Guarantee) Limited.,
Stock Exchange Building,
Karachi.

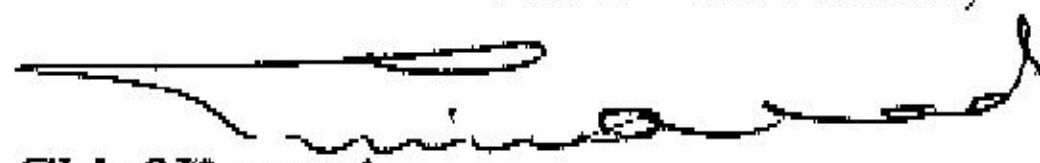
Dear Sir,

Subject: 2nd Quarter & Half Yearly Accounts for the period ended 31-12-2008

We wish to inform you that the Board of Directors of our Fund in their meeting held at 4:30 pm on Saturday, February 28, 2009 at F/498, S.I.T.E., Karachi have approved accounts of the Fund for the 2nd Quarter & Half Year ended 31.12.2008. Salient features of the Financial Results are enclosed herewith.

Thanking you,

Your truly,
TRI-STAR MUTUAL FUND LTD.,


Chief Executive.