Tandlianwala Sugar Mills Ltd.

Our Ref. No. TSML/KSE/175/ /11

February 07, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax # 021 – 111 573 329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 30-09-2010

We have to inform you that the Board of Directors in their meeting held on 05:00 p.m. on February 07, 2011 recommended the following:-

i) Cash Dividend

Nil Cash Dividend for the year ended September 30, 2010 has been recommended.

ii) Bonus Issue

No Bonus Shares have been recommended.

iii) The financial results of the Company are as follows :

	YEAR ENDED SEPTEMBER 30	
	2010 (Rupees)	2009 (Rupees)
Sales - net	**10,169,643,067**	5,805,824,299
Cost of Sales	**(8,798,139,512)**	(4,748,962,917)
Gross Profit	**1,371,503,555**	1,056,861,382
Administrative expenses	**(217,941,368)**	(206,088,510)
Distribution expenses	**(49,087,460)**	(28,846,545)
Other operating expenses	**(42,948,004)**	(9,244,115)
Other income	**12,966,457**	2,653,463
Profit from operations	**1,074,493,180**	815,335,675
Finance cost	**(495,006,341)**	(690,607,110)
Profit before taxation	**579,486,839**	124,728,565
Taxation	**(249,966,073)**	(86,823,262)
Profit after taxation	**329,520,766**	37,905,303
Earnings per share	**2.80**	0.32

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