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Tri-Star Power Ltd.

F/498, S.I.T.E., P.O. BOX 3683,
KARACHI-75700, PAKISTAN

May 19, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi.

Dear Sir,

Re: Material Information

In accordance with the Listing Regulation No. 28 and Clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance, we are pleased to convey the following information:

We wish to inform that Tri-Star Power Ltd., being one of the initial shareholder of Tri-Star Energy Limited was holding 3,670,000 ordinary shares of face value of Rs. 10/= each as on 19.52008 which constitute 10.20% shareholding of Tri-Star Energy Ltd.

Whereas Tri-Star Energy Ltd., was granted permission by the Government of Pakistan (GOP) for putting up a 110 MW power plant at Hawksbay, Karachi and Implementation Agreement and Power Purchase Agreement was signed with Private Power & Infrastructure Board (PPIB) & KESC respectively. The PPIB and KESC issued notices to terminate the above mentioned agreements against which Tri-Star Energy Ltd., filed a suit before the Hon'ble High Court of Sindh. The Hon'ble High Court of Sindh was pleased to pass a Judgment setting aside the termination notices issued by PPIB & KESC declaring them arbitrary and of no legal effect and directed Tri-Star Energy Ltd., to start its work from the point it was stopped.

Kindly circulate this letter amongst your members.

Thanking you.

Yours truly,
TRI-STAR POWER LTD.

Director