

FROM : IBL_HOLKHI_

FAX NO. : 0092 21 5692772

Jul. 13 2012 01:44PM P1

**FORM-28**

July 12, 2012

The General Manager
 Karachi Stock Exchange (Guarantee) Limited
 Stock Exchange Building
 Stock Exchange Road
 Karachi

Free-Float of Shares

Dear Sir,

In accordance with the Regulation No. 21(3) of the Listing Regulations, we provide the Free-Float of shares of our Company as on June 30, 2012 hereunder:

Total Outstanding Shares		1, 200,000
Less : Shares held by Directors/Sponsors	15,150	
Government Holdings as promoter/acquirer/controller	1,856	
Shares held by Associated Companies (Cross holdings)	781,225	
Shares held with general public in Physical Form	267,480	1,065,711
Free-Float:		<u>134,289</u>

Total number of shares available in CDS	845,120
Total number of shares in physical form	354,880

Yours Sincerely,

 A handwritten signature in black ink, appearing to be 'Khalid M.', written over a horizontal line.

Company Secretary

A handwritten signature in black ink, appearing to be 'Zaid', written in a stylized, cursive manner.