

**EXTRACT OF THE MINUTES OF THE
BOARD OF DIRECTORS MEETING**

A meeting of the Board of Directors of **M/S. UNITED BRANDS LIMITED** was held on Tuesday, September 11, 2018 at 02:30 p.m. at Jinnah Board Room, IBL Corporate Office, Building Centre, Shahrah-e-Faisal, Karachi which was attended by following directors:

The following Special Resolution was passed in the meeting:

RESOLVED THAT the Board after brief discussion approved financing of Rs. 300 million from banking institutions to address the increased needs of business

There being no other business, the meeting ended with a vote of thanks to the Chair.

Dated : 11th Sept, 2018
Place : Karachi


MR. SHARIQ AHMED
Company Secretary
