



UNITED BANK LTD

Secretary's DepartmentUBL/KSE/Free Float(31.03.12)/01
12 April 2012**FORM 23**

The General Manager
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

Free-Float of Shares as on 31 March 2012 – United Bank Limited

Dear Sir,

In accordance with Regulation No. 21(3) of the Listing Regulations, we provide herein below the Free-Float of shares of United Bank Limited as on 31 March 2012:

Total Outstanding Shares		1,224,179,687
Less:		
Shares held by Directors/Sponsors	224,915,258	
Government holding as promoter/acquirer/controller	241,923,646	
Shares held by Associated Companies (Cross – holding)	467,611,120	
Shares held with general public in Physical Form	7,309,211	<u>941,759,235</u>
Free-Float :		<u>282,420,452</u>

Total Number of Shares available in CDS	<u>1,036,157,524</u>
Total Number of Shares in Physical Form	<u>188,022,163</u>

Yours faithfully,

Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel