UNITED BANK LTD.

Secretary's Department

UBL/Resignation President/14
18 April 2014

FAX

1. The General Manager
   Companies Affairs,
   Karachi Stock Exchange Ltd.
   Karachi Stock Exchange Bldg.,
   Stock Exchange Road,
   KARACHI.
   Fax No. (021) 111-573-329

2. The General Manager
   Companies Affairs,
   Lahore Stock Exchange Ltd.
   19, Khayaban-e-Aiwan-e-Iqbal,
   LAHORE.
   Fax No. (042) 36368485

3. The General Manager
   Companies Affairs,
   Islamabad Stock Exchange Ltd.
   55-B, Jinnah Avenue, Blue Area,
   ISLAMABAD.
   Fax No. (051) 111-473-329

Dear Sirs,

DISCLOSURE – MATERIAL INFORMATION

We have to inform you that Mr. Atif R. Bokhari has tendered his resignation as President & CEO of United Bank Limited.

The Board of Directors of UBL in their 190th meeting, held on 18 April 2014, have accepted his resignation. His resignation will be effective from 31 May 2014 subject to compliance of regulatory requirements applicable in this regard.

You may please inform the members of your Exchange accordingly.

Yours faithfully,

Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

C.C. to
1. London Stock Exchange, London, UK.
2. Citibank, N.A. Karachi Branch, Custodian of UBL, GDRs.
3. Director, Banking Policy and Regulation Department, State Bank of Pakistan.