## Secretary's Department

SD/PSX/Material-Info/2018

22 November 2018

The General Manager
**Pakistan Stock Exchange Limited**
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

**Material Information –Voluntary Liquidation of UBL New York Branch**

As part of its global realignment strategy, UBL intends to voluntarily liquidate and surrender its license pursuant to New York Banking Law § 605.11(c). This is a commercial decision keeping in view the commercial viability of NY Branch and is subject to all regulatory approvals.

UBL has notified this intent to New York Department of Financial Services (NYDFS). UBL will continue to work closely with its U.S. regulators throughout the voluntary liquidation process to ensure that the New York branch is wound down in an orderly manner, complying with all applicable Federal and State Laws, Rules, and Regulations.

The Bank already has well established multiple correspondent banking relationships who provide U.S. dollar clearing services to its customers.

Yours faithfully,

**Aqeel Ahmed Nasir**
Company Secretary &
Chief Legal Counsel

Copy to:

The Director
Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building,
63-Jinnah Avenue, Blue Area
Islamabad

where **you** come **first**

ANNEXURE "A"

**DISCLOSURE FORM IN TERMS OF SECTIONS 15D (1) OF THE SECURITIES AND EXCHANGE ORDINANCE, 1969 AND SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

| | |
|---|---|
| Name of Company: | United Bank Limited |
| Date of Report: | 22 November 2018 |
| Exact Name of the Company as specified in Memorandum | United Bank Limited |
| Registered Address of the Company | 13th Floor, UBL Building, Blue Area, Islamabad. |
| Contact Information: | Aqeel Ahmed Nasir,<br>Company Secretary &<br>Chief Legal Counsel<br>United Bank Limited.<br>Telephone Number: 021-990332960 – 021-32400419 |

Please mark the appropriate box below.

[✓] Disclosure of price sensitive information by listed company.

Public disclosure of price sensitive information, which directly concerns the listed securities.

***The disclosure regarding Voluntary Liquidation of UBL New York Branch is appended below:***

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Aqeel Ahmed Nasir
Company Secretary &
Chief Legal Counsel

Dated: 22 November, 2018