UNICAP

UNICAP MODARABA
Islamic Financial Institution-NBFI

FORM - 7
January 30, 2016

The General Manager
Karachi Stock Exchange - KSE
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2015 OF UNICAP MODARABA.

We are pleased to inform you that the board of directors of Map Out Management Company (Pvt.) Limited (Management Company of Unicap Modaraba) in their meeting held on 10 January 2016 at Lahore approved the quarterly accounts of Unicap Modaraba for the quarter ended 31 December 2015 and recommended the following for the certificate holders of Unicap Modaraba.

I-	CASH DIVIDEND	NIL
II-	BONUS SHARES	NIL
III-	RIGHT SHARES	NIL
IV-	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
V-	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Modaraba are enclosed.

We will be sending you 400 copies of printed audited accounts for distribution amongst the members of the Exchange shortly.

Your kind cooperation in this regard is highly appreciated.

Regards,

=SD=

Khurram S. Hussain

Manager – Compliance & Risk.

Encl.: Financial Results

UNICAP MODARABA

ISLAMIC FINANCIAL INSTITUTION - NBFI

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2015

	Note	December 31 2015 -- Rupees -- (Un-Audited)	June 30 2015 -- Rupees -- Audited
INCOME			
Ijara rental income			108,811
Un-realised gain on investment			16,725
Profit on PLS account		-	-
Gain on Sale of Fixed Assets			109,536
Reversal of MaRKUP			85,094
Other income		-	-
		-	320,166
EXPENDITURE:			
Administrative expenses		(1,922,720)	(1,150,423)
Impairment in value of investment		-	(18,870)
Profit / (loss) for the year before management fee		(1,922,720)	(849,127)
Modaraba company's management fee			-
Profit / (Loss) for the year before taxation		(1,922,720)	(849,127)
Taxation			-
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION		(1,922,720)	(849,127)

CHIEF EXECUTIVE / DIRECTOR

DIRECTOR

UNICAP MODARABA

ISLAMIC FINANCIAL INSTITUTION - NBFI

CONDENSED INTERIM BALANCE SHEET (UN-AUDITED)
AS AT DECEMBER 31, 2015

	Note	*December 31* 2015 Rupees Un-Audited	June 30 2015 Rupees Audited
ASSETS			
Fixed assets		694,100	190,600
Bank balances		50,924,396	1,615,455
Other receivable		282,000	127,580
		51,900,496	1,933,635
LIABILITIES			
Accrued and other liabilities		3,960,741	2,071,160
Long term security deposit		320,000	320,000
Provision for taxation		901,489	901,489
		5,182,230	3,292,649
		46,718,266	(1,359,014)
REPRESENTED BY:			
CERTIFICATE CAPITAL			
Authorized			
20,000,000 Modaraba Certificates of Rs.10/- each		200,000,000	200,000,000
Issued, subscribed and paid up certificates		236,400,000	136,400,000
Discount on Issuance of Shaes		(50,000,000)	-
RESERVES			
Statutory reserve		8,738,973	8,738,973
Accumulated losses		(148,420,707)	(146,497,987)
CONTINGENCIES			
		46,718,266	(1,359,014)

CHIEF EXECUTIVE / DIRECTOR

DIRECTOR