UNICAP

UNICAP MODARABA
Islamic Financial Institution-NBFI

November 22, 2016

Khurram Shafiq

Mr. Hafiz Maqsood Munshi
~~Assistant~~ Manager, Companies & Securities Compliance -RAD
Pakistan Stock Exchange Limited - PSX
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

The DGM Co. Affairs
Sir, FYI & NA pls.
MP 25/11/2016

Dear Sir,

Subject: **Your letter No. PSX/C-744-8238 dated November 3, 2016 regarding NON-HOLDING OF ARM**

We are enclosing the following Statements along with covering note for your perusal and updating of records.

1. Financial Results for the Quarter Ended 31 March 2015.

Further, please find enclosed five copies each of the following statements for your records:

1. Financial Results for the Quarter Ended 31 December 2015.
2. Financial Results for the Quarter Ended 30 September 2015.
3. Financial Results for the Year Ended 30 June 2015.
4. Financial Results for the Quarter Ended 31 March 2015.
5. Half Yearly Review Ending December 2014.

Look forward to your usual cooperation and guidance.

Best Regards,

Khurram Shafiq

Khurram S. Hussain
Manager – Compliance & Risk.

Pakistan Stock Exchange Limited
Formerly Karachi Stock Exchange Limited
Corporate Announcement
Date: 25/11/16
Received at: 3:37 Initial:
Announcement at: 3:38 Initial:

25/Nov/16

May 7, 2015

Mr.Asif Paryani,

Joint Director,

Specialized Companies Division,

Securities & Exchange Commission of Pakistan.

5th Floor,State Life Building,I.I Chundrigar Road,Karachi

Dear Sir,

Request for condoning in delay in filing of Half Yearly Review Ending Dec,2014 UNICAP MODARABA

We Map Out Management Company(Pvt.)Limited took over UNICAP Modaraba on 22.12.2014 from Al-Zamin Modaraba Management(Pvt.)Limited with an ambition to revive this non operational entity & transform it into a business oriented profit generating Financial Institution.

Since we have recently taken over this institution & are currently engaged in setting up systems & procedure for the Modaraba therefore somehow the submission of Half Yearly Review Ending Dec,2014 got delayed.

We are attaching herewith SECP Bank Challan No.M-2015-040971 amounting Rs.1525/- duly paid in MCB Bank Main Market Gulberg Branch,Lahore being Filing/Copying/Inspection etc.Fee Code No.62104.

You are very humbly requested to kindly consider this aspect that the period of this half yearly review pertains to the time when Al-Zamin Modaraba Management (Pvt.) Limited was managing UNICAP Modaraba & we took over the management almost at the end of half year ending December 2014 on 22.12.2014.

In view of the above it is humbly prayed to condone the delay in filing of these accounts on one off basis and oblige.

Looking Forward,

Thanks & Warm Regards,

Junaid Iqbal

UNICAP MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2014

	Note	Half Year ended		Quarter ended	
		December 31, 2014	December 31, 2013	December 31, 2014	December 31, 2013
		<---------- Rupees			---------->
INCOME					
Unrealised gain on Investment		108,811	31,489	54,406	31,489
Profit on saving account		16,725	24,243	8,363	15,538
Gain on sale of investment		109,536	126,715	54,768	-
Ijara rental income		85,094	510,564	42,547	255,264
		320,166	693,011	160,083	302,291
EXPENSES					
Administrative expenses		(391,041)	(674,687)	(195,521)	(447,369)
Unrealized gain on revaluation of marketable securities		-	39,045		-
PROFIT/(LOSS) FOR THE PERIOD BEFORE TAXATION		(70,875)	57,369	(35,438)	(145,078)
Taxation	9	(3,202)	(5,106)	(1,601)	(2,553)
PROFIT/(LOSS) FOR THE PERIOD AFTER TAXATION		(74,077)	52,263	(37,038)	(147,631)
EARNINGS PER CERTIFICATE BASIC AND DILUTED (RUPEES)		(0.01)	0.00	(0.00)	(0.01)

The annexed notes 1 to 10 form an integral part of these condensed interim financial statements

CHIEF EXECUTIVE

DIRECTOR

FORM - 7

April 30, 2015

The General Manager
Karachi Stock Exchange - KSE
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2015 OF UNICAP MODARABA.

We are pleased to inform you that the board of directors of Map Out Management Company (Pvt.) Limited (Management Company of Unicap Modaraba) in their meeting held on 10 April 2015 at Lahore approved the quarterly accounts of Unicap Modaraba for the quarter ended 31 March 2015 and recommended the following for the certificate holders of Unicap Modaraba.

I-	CASH DIVIDEND	NIL
II-	BONUS SHARES	NIL
III-	RIGHT SHARES	NIL
IV-	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
V-	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Modaraba are enclosed.

We will be sending you 400 copies of printed audited accounts for distribution amongst the members of the Exchange shortly.

Your kind cooperation in this regard is highly appreciated.

Regards,

=SD=

Khurram S. Hussain

Manager – Compliance & Risk.

Encl.: Financial Results

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UNICAP MODARABA

ISLAMIC FINANCIAL INSTITUTION - NBFI

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2015

	Note	March 31 2015 -- Rupees -- (Un-Audited)	December 31 2014 -- Rupees -- (Un-Audited)
INCOME			
Ijara rental income		-	85,094
Un-realised gain on investment		-	121,159
Profit on PLS account		-	16,725
Gain on Sale of Fixed Assets		-	109,536
Reversal of MarkUp		-	-
		-	332,514
EXPENDITURE:			
Administrative expenses		(518,716)	(493,959)
Impairment in value of investment		-	-
Profit / (loss) for the year before management fee		(518,716)	(161,445)
Modaraba company's management fee		-	-
Profit / (Loss) for the year before taxation		(518,716)	(161,445)
Taxation		-	-
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION		(518,716)	(161,445)

CHIEF EXECUTIVE / DIRECTOR

DIRECTOR

UNICAP MODARABA
Islamic Financial Institution-NBFI

FORM - 7
October 31, 2015

The General Manager
Karachi Stock Exchange - KSE
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE YEAR ENDED 30 JUNE 2015 OF UNICAP MODARABA.

We are pleased to inform you that the Board of Directors of Map Out Management Company (Pvt.) Limited (Management Company of Unicap Modaraba) in their meeting held on 10 October 2015 at Lahore Approved the annual accounts of Unicap Modaraba for the year ended 30 June 2015. The annual accounts of Unicap Modaraba have also been approved by the certificate holders of Unicap Modaraba in the Annual General Meeting held at our head office today at 11.00 am today.

I-	CASH DIVIDEND	NIL
II-	BONUS SHARES	NIL
III-	RIGHT SHARES	NIL
IV-	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
V-	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

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Regards,

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Khurram S. Hussain

Manager – Compliance & Risk.

Encl.: Financial Results

UNICAP MODARABA
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2015

	Note	June 30 2015 Rupees	June 30 2014 Rupees
INCOME			
Ijara rental income		**108,811**	1,022,000
Un-realised gain on investment		**16,725**	170,590
Gain on sale of fixed assets		**109,536**	169,247
Reversal of mark-up	11	**85,094**	852,677
Profit on PLS account		-	39,684
		320,166	2,254,198
EXPENDITURE:			
Administrative expenses	12	**(1,150,423)**	(1,732,511)
Impairment in value of investment		**(18,870)**	-
Profit / (loss) for the year before management fee		**(849,127)**	521,687
Modaraba company's management fee		-	(52,169)
Profit / (Loss) for the year before taxation		**(849,127)**	469,518
Taxation	13	-	(22,046)
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION		**(849,127)**	447,472

The annexed notes 1 to 16 form an integral part of these financial statements.

CHIEF EXECUTIVE **DIRECTOR**

UNICAP MODARABA
Islamic Financial Institution-NBFI

FORM - 7
October 31, 2015

The General Manager
Karachi Stock Exchange - PSX
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2015 OF UNICAP MODARABA.

We are pleased to inform you that the board of directors of Map Out Management Company (Pvt.) Limited (Management Company of Unicap Modaraba) in their meeting held on 10 October 2015 at Lahore approved the quarterly accounts of Unicap Modaraba for the quarter ended 30 September 2015 and recommended the following for the certificate holders of Unicap Modaraba.

I-	CASH DIVIDEND	NIL
II-	BONUS SHARES	NIL
III-	RIGHT SHARES	NIL
IV-	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
V-	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Modaraba are enclosed.

We will be sending you 400 copies of printed audited accounts for distribution amongst the members of the Exchange shortly.

Your kind cooperation in this regard is highly appreciated.

Regards,

=SD=

Khurram S. Hussain

Manager – Compliance & Risk.

Encl.: Financial Results

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED SEPTEMBER 30, 2015

	Note	September 30 2015	September 30 2014
		-- Rupees --	
		(Un-Audited)	(Un-Audited)
INCOME			
Ijara rental income		-	85,094
Un-realised gain on investment		-	29,824
Profit on PLS account		-	8,139
Other income		-	109,536
		-	232,593
EXPENDITURE:			
Administrative expenses		(389,999)	(274,597)
Impairment in value of investment			-
Profit / (loss) for the year before management fee		(389,999)	(42,004)
Modaraba company's management fee		-	-
Profit / (Loss) for the year before taxation		(389,999)	(42,004)
Taxation		-	(85)
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION		(389,999)	(42,089)

CHIEF EXECUTIVE / DIRECTOR

DIRECTOR

FORM - 7
January 30, 2016

The General Manager
Karachi Stock Exchange - KSE
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2015 OF UNICAP MODARABA.

We are pleased to inform you that the board of directors of Map Out Management Company (Pvt.) Limited (Management Company of Unicap Modaraba) in their meeting held on 10 January 2016 at Lahore approved the quarterly accounts of Unicap Modaraba for the quarter ended 31 December 2015 and recommended the following for the certificate holders of Unicap Modaraba.

I-	CASH DIVIDEND	NIL
II-	BONUS SHARES	NIL
III-	RIGHT SHARES	NIL
IV-	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
V-	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Modaraba are enclosed.

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Your kind cooperation in this regard is highly appreciated.

Regards,

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Khurram S. Hussain

Manager – Compliance & Risk.

Encl.: Financial Results

UNICAP MODARABA

ISLAMIC FINANCIAL INSTITUTION - NBFI

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED DECEMBER 31, 2015

	Note	December 31 2015 -- Rupees -- (Un-Audited)	June 30 2015 -- Rupees -- Audited
INCOME			
Ijara rental income			108,811
Un-realised gain on investment			16,725
Profit on PLS account		-	-
Gain on Sale of Fixed Assets			109,536
Reversal of MaRKUP			85,094
Other income		-	-
		-	320,166
EXPENDITURE:			
Administrative expenses		(1,922,720)	(1,150,423)
Impairment in value of investment		-	(18,870)
Profit / (loss) for the year before management fee		(1,922,720)	(849,127)
Modaraba company's management fee			-
Profit / (Loss) for the year before taxation		(1,922,720)	(849,127)
Taxation			-
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION		(1,922,720)	(849,127)

CHIEF EXECUTIVE / DIRECTOR

DIRECTOR

UNICAP MODARABA
Islamic Financial Institution-NBFI

FORM - 7
April 30, 2016

The General Manager
Pakistan Stock Exchange - PSX
Stock Exchange Building,
Stock Exchange Road,
Karachi-74000, Pakistan.

Dear Sir,

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2016 OF UNICAP MODARABA.

We are pleased to inform you that the board of directors of Map Out Management Company (Pvt.) Limited (Management Company of Unicap Modaraba) in their meeting held on 9 April 2016 at Lahore approved the quarterly accounts of Unicap Modaraba for the quarter ended 31 March 2016 and recommended the following for the certificate holders of Unicap Modaraba.

I-	CASH DIVIDEND	NIL
II-	BONUS SHARES	NIL
III-	RIGHT SHARES	NIL
IV-	ANY OTHER ENTITLEMENT / CORPORATE ACTION	NIL
V-	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

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Manager – Compliance & Risk.

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UNICAP MODARABA

ISLAMIC FINANCIAL INSTITUTION - NBFI

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2016

	Note	March 31 2016 -- Rupees -- (Un-Audited)	December 31 2015 -- Rupees -- (Un-Audited)
INCOME			
Ijara rental income		-	-
Un-realised gain on investment		631,088	-
Profit on PLS account		-	-
Gain on Sale of Fixed Assets		-	-
Reversal of MarkUp		-	-
Other income		-	-
		631,088	-
EXPENDITURE:			
Administrative expenses		(814,894)	(1,775,966)
Operational Expenses on Investment			
Insurance		(65,095)	
Transportation		(100,000)	
Storage Expenses (Quarterly)		(300,000)	
Impairment in value of investment		-	-
Profit / (loss) for the year before management fee		(648,901)	(1,775,966)
Modaraba company's management fee			
Profit / (Loss) for the year before taxation		(648,901)	(1,775,966)
Taxation			
PROFIT/(LOSS) FOR THE YEAR AFTER TAXATION		(648,901)	(1,775,966)

CHIEF EXECUTIVE/ DIRECTOR

DIRECTOR