Pakistan

February 24, 2015

The General Manager
Karachi Stock Exchange Ltd.
Karachi.

Dear Sir,

RE: FINANCIALS RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2014 (Un-audited)

We have to inform you that the Board of Directors in their meeting held on Tuesday, February 24, 2015 have approved the following Financial results for the half year ended 31st December, 2014.

APPROPRIATIONS:	**Half Year ended**		**Quarter ended**	
	31 Dec, 2014	31 Dec, 2013	31 Dec, 2014	31 Dec, 2013
(I) Cash Dividend	NIL	NIL	NIL	NIL
(I) Bonus Shares	NIL	NIL	NIL	NIL
(II) Right Shares	NIL	NIL	NIL	NIL
	NIL	**NIL**	**NIL**	**NIL**

	Half Year ended		**Quarter ended**	
	31 Dec, 2014	31 Dec, 2013	31 Dec, 2014	31 Dec, 2013
	--------(Rupees in 000)-------------		--------(Rupees in 000)-------------	
Net sales	223,480	226,805	100,863	111,949
Cost of goods sold	(165,723)	(167,466)	(75,598)	(80,507)
Gross profit	57,757	59,339	25,265	31,442
Selling expenses	(46,722)	(48,343)	(23,941)	(22,922)
Distribution expenses	(7,826)	(8,803)	(3,513)	(4,436)
Administrative and general expenses	(6,531)	(7,638)	(3,142)	(4,420)
	(61,079)	(64,784)	(30,596)	(31,778)
Operating loss	(3,322)	(5,445)	(5,331)	(336)
Other income	9,083	13,476	4,899	2,149
Finance costs	(6,747)	(7,882)	(4,366)	(3,207)
Profit / (loss) before taxation	(986)	149	(4,798)	(1,394)
Provision for taxation	3,273	(2,760)	4,700	(1,615)
Earning / (loss) after taxation	**2,287**	**(2,611)**	**(98)**	**(3,009)**
Profit / (loss) per share-basic and diluted	**0.12**	**(0.22)**	**(0.01)**	**(0.26)**

Thanking you

For and behalf of
United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

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