

April 23, 2015



The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Karachi.

The General Manager
Lahore Stock Exchange Limited
Stock Exchange Building
Lahore.

The General Manager
Islamabad Stock Exchange Limited
Stock Exchange Building
Islamabad.

Dear Sir,

RE: FINANCIALS RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2015

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday April 23, 2015 at 12:00 p.m have approved the un-audited condensed interim financial statements for the period ended March 31, 2015 is as follows :

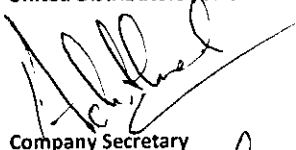
APPROPRIATIONS:

	PERIOD ENDED		QUARTER ENDED	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
(I) Cash Dividend	NIL	NIL	NIL	NIL
(I) Bonus Shares	NIL	NIL	NIL	NIL
(II) Right Shares	NIL	NIL	NIL	NIL
	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>	<u>NIL</u>

	PERIOD ENDED		QUARTER ENDED	
	March 31, 2015	March 31, 2014	March 31, 2015	March 31, 2014
	-----{Rupees in 000}-----		-----{Rupees in 000}-----	
Net sales	277,586	296,770	54,105	69,965
Cost of goods sold	(219,032)	(216,781)	(53,309)	(49,315)
Gross profit	58,554	79,989	796	20,650
Selling expenses	(68,798)	(80,407)	(22,076)	(32,064)
Distribution expenses	(10,829)	(13,447)	(3,003)	(4,644)
Administrative and general expenses	(10,025)	(11,702)	(3,493)	(4,064)
	<u>(89,652)</u>	<u>(105,556)</u>	<u>(28,572)</u>	<u>(40,772)</u>
Operating loss	(31,098)	(25,567)	(27,776)	(20,122)
Other income	11,749	17,889	2,666	4,413
Finance costs	(7,758)	(10,174)	(1,011)	(2,292)
Share of profits of associates	-	-	-	-
Loss before taxation	(27,107)	(17,852)	(26,121)	(18,001)
Provision for taxation	2,756	15,671	(517)	18,431
Profit / (loss) after taxation	<u>(24,351)</u>	<u>(2,181)</u>	<u>(26,638)</u>	<u>430</u>
Earnings / (loss) per share-basic and diluted	<u>(1.33)</u>	<u>(0.19)</u>	<u>(1.45)</u>	<u>0.04</u>
* (EPS restated due to effect of right issue)				

Thanking you

For and behalf of
United Distributors Pakistan Limited


Company Secretary

The Spirit of Growth

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