

September 26, 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.



RE: FINANCIALS RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday September 26, 2017 at 12:00 p.m have approved the audited Financial Statements for the year ended June 30, 2017, and recommended the following:

APPROPRIATIONS:

- (I) Cash Dividend
- (I) Bonus Shares
- (II) Right Shares

2017	2016
NIL	NIL
10%	20%
NIL	NIL

2017 2016
Rupees in thousands

Sales	399,687	335,352
Cost of goods sold	(244,938)	(237,026)
Gross profit	154,749	98,326
Distribution cost	(121,304)	(100,367)
Administrative expenses	(22,084)	(20,024)
Other expense	(175)	-
Other income	8,623	15,388
Operating profit /(loss)	19,809	(6,677)
Finance cost	(1,382)	(3,455)
Share of profit from associate	167,099	161,026
Profit before taxation	185,526	150,894
Taxation	(29,277)	(41,126)
Profit after taxation	<u>156,249</u>	<u>109,768</u>
Earnings per share	<u>Rs. 6.44</u>	<u>Rs. 4.53</u>
Profit after taxation	156,249	109,768
Other comprehensive income:		
Items that will not be reclassified to Profit or Loss		
Share of remeasurements of post employment benefit obligation of associate	(59)	(9,982)
Deferred tax relating to component of other comprehensive loss	7	1,248
Items that may be subsequently reclassified to Profit or Loss		
(Loss)/Gain on revaluation of available for sale investment	(18,218)	72,668
Total comprehensive income for the year	<u>137,979</u>	<u>173,702</u>

The 35th Annual General Meeting of the Company will be held at 4:00 pm on Wednesday October 25, 2017 at The IBL Building Center, Main Shahra-E-Faisal, off Tipu Sultan Road, Karachi.

The share transfer books of the Company will remain closed from October 19, 2017 to October 25, 2017 (both days inclusive). Transfers should be received at the office of our registrar M/s. Central Depository Company of Pakistan Limited, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi latest by the close of business on October 18, 2017.

Thanking you

For United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

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