

February 21, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.



FINANCIALS RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2017

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held at 2:00 p.m on Wednesday February 21, 2018, have approved the un-audited interim financial statements for the half year ended December 31, 2017.

APPROPRIATIONS:

- (I) Cash Dividend
(I) Bonus Shares
(II) Right Shares

Half Year ended		Quarter ended	
31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL

	Half Year ended		Quarter ended	
	31-Dec-17	31-Dec-16	31-Dec-17	31-Dec-16
	Rupees in ' 000'		Rupees in ' 000'	
Revenue	241,611	194,908	103,517	73,740
Cost of sales	(142,383)	(122,378)	(59,349)	(47,747)
Gross profit	99,228	72,530	44,168	25,993
Distribution cost	(69,570)	(54,132)	(35,185)	(23,891)
Administrative expenses	(11,929)	(9,979)	(6,553)	(4,948)
Other expense	(136)	-	(27)	-
Other income	2,157	2,466	1,780	1,694
Profit/(loss) from operations	19,750	10,885	4,183	(1,152)
Finance cost	(1,712)	(636)	(914)	(128)
Share of profit from associates	59,926	72,542	18,594	(6,837)
Profit/(loss) before taxation	77,964	82,791	21,863	(8,117)
Taxation	(3,229)	(12,124)	3,961	1,515
Profit/ (loss) after taxation	74,735	70,667	25,824	(6,602)

Other comprehensive income :

Items that may be subsequently reclassified to Profit or Loss

Share of remeasurements of post employment benefit obligations of associates	(60,506)	(59)	(60,506)	(59)
Deferred tax relating to component of other comprehensive loss	7,563	7	7,563	7
Unrelaxed (loss) gain on revaluation of available-for-sale investment	(30,556)	35,096	(32,084)	29,238
Total comprehensive income/(loss) for the period	(8,764)	105,711	(59,203)	22,584

Basic and diluted earning/(loss) per share : Rs.

Rs. 2.80	Rs. 2.65	Rs. 0.97	(Rs. 0.25)
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Thanking you

For and behalf of
United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

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