

February 26, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.



FINANCIALS RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2018

Dear Sir,

We are pleased to inform you that the Board of Directors of our Company in their meeting held at 1:30 p.m on Tuesday February 26, 2019, have approved the un-audited interim financial statements for the half year ended December 31, 2018.

APPROPRIATIONS:

- (I) Cash Dividend
- (I) Bonus Shares
- (II) Right Shares

Half Year ended		Quarter ended	
31-Dec-18	31-Dec-17	31-Dec-18	31-Dec-17
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL
NIL	NIL	NIL	NIL

Half Year ended		Quarter ended	
31-Dec-18	31-Dec-17	31-Dec-18	31-Dec-17
Rupees in ' 000'		Rupees in ' 000'	

Revenue	266,009	241,611	118,317	103,517
Cost of sales	(157,248)	(142,383)	(66,716)	(59,349)
Gross profit	108,761	99,228	51,601	44,168
Distribution cost	(73,486)	(69,570)	(36,818)	(35,185)
Administrative expenses	(16,383)	(11,929)	(8,716)	(6,553)
Other expense	(8,752)	(136)	(5,882)	(27)
Other income	1,987	2,157	1,664	1,780
Profit from operations	12,127	19,750	1,849	4,183
Finance cost	(1,081)	(1,712)	(590)	(914)
Share of profit from associates	41,225	59,926	34,478	18,594
Profit before taxation	52,271	77,964	35,737	21,863
Taxation	(12,060)	(3,229)	(8,737)	3,961
Profit after taxation	40,211	74,735	27,000	25,824

Other comprehensive income :

Items that may be subsequently reclassified to Profit or Loss

Share of remeasurements of post employment benefit obligations of associates	(8,890)	(60,506)	(8,890)	(60,506)
Deferred tax relating to component of other comprehensive loss	1,334	7,563	1,334	7,563
Unrelaid loss on revaluation of available-for-sale investment	(36,783)	(30,556)	(22,141)	(32,084)
Total comprehensive loss for the period	(4,128)	(8,764)	(2,697)	(59,203)

Basic and diluted earning per share : Rs.

Restated		Restated	
Rs. 1.31	Rs. 2.44	Rs. 0.88	Rs. 0.84

Thanking you

For and behalf of
United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

9th Floor, NIC Building, Abbasi Shaheed Road, Karachi-75530

Tel: (92-21) 3563-5514 (3 Lines) Fax: (92-21) 3563-5518

<http://www.udpl.com.pk>