

September 30, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.



RE: FINANCIALS RESULTS FOR THE YEAR ENDED JUNE 30, 2020

Sir

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday September 30, 2020 at 04:00 p.m have approved the audited Financial Statements for the year ended June 30, 2020, and recommended the following:

APPROPRIATIONS:

	2020	2019
(I) Cash Dividend	NIL	2.5%
(I) Bonus Shares	NIL	15%
(II) Right Shares	NIL	NIL

	2020	2019
	Rupees in thousands	
Sales	644,318	540,600
Cost of goods sold	(408,332)	(322,313)
Gross profit	235,986	218,287
Distribution cost	(159,776)	(148,848)
Administrative expenses	(30,303)	(31,430)
Other expense	-	(172)
Other income	8,267	12,341
Operating profit	54,174	50,178
Finance cost	(17,386)	(41,542)
Share of (loss) / profit from associate	(313,607)	64,224
(Loss) / profit before taxation	(276,819)	72,860
Taxation	53,780	(22,489)
(Loss)/ profit after taxation	<u>(223,039)</u>	<u>50,371</u>
(Loss) / earnings per share	<u>Rs. (6.32)</u>	<u>Rs. 1.43</u>
(Loss)/ profit after taxation	(223,039)	50,371
Other comprehensive income:		
Items that will not be reclassified to Profit or Loss		
Share of remeasurements of post employment benefit obligation of associate	(13,139)	(8,890)
Deferred tax relating to component of other comprehensive loss	1,971	1,334
Items that may be subsequently reclassified to Profit or Loss		
Changes in fair value of investments carried at fair value through OCI	173,173	(1,094,316)
Total comprehensive (loss) for the year	<u>(61,034)</u>	<u>(1,051,501)</u>

The 38th Annual General Meeting of the Company through video link will be held on Wednesday October 28, 2020 at 01:30 pm at 3rd floor, One IBL centre, Shahrah-e-Faisal, Karachi.

The share transfer books of the Company will remain closed from October 22, 2020 to October 28, 2020 (both days inclusive). Transfers should be received at the office of our registrar M/s. Central Depository Company of Pakistan Limited, 99-B, Block 'B', S.M.C.H.S., Main Shahra-e-Faisal, Karachi latest by the close of business on October 21, 2020.

Thanking you

For United Distributors Pakistan Limited

Director

The Spirit of Growth

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