Pakistan

October 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Karachi.

RE: FINANCIALS RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 04:30 p.m on Tuesday October 27, 2020, have approved the un-audited interim financial statements for the 1st quarter ended September 30, 2020 and recommended the following.

APPROPRIATIONS:

	Jul - September	
	2020	**2019**
(I) Cash Dividend	NIL	NIL
(I) Bonus Shares	NIL	NIL
(II) Right Shares	NIL	NIL
	NIL	NIL

	Jul - September	
	2020	**2019**
	Rupees' 000	
Net sales	160,829	179,848
Cost of sales	(95,711)	(115,898)
Gross profit	65,118	63,950
Distribution cost	(41,968)	(38,630)
Administrative expenses	(7,619)	(8,255)
Other expenses	(225)	(184)
Other income	1,604	6,664
Profit from operations	16,910	23,545
Finance cost	(3,667)	(4,620)
Share of profit of associates	7,022	10,742
Profit before taxation	20,265	29,667
Taxation	(4,478)	(5,151)
Profit after taxation	**15,787**	**24,516**
Other comprehensive income :		
Items that may be subsequently reclassified to Profit or Loss		
Changes in fair value of investment carried at fair value through OCI	376,832	(64,714)
Total comprehensive income/(loss) for the period	**392,619**	**(40,198)**
Earnings per share : Rs.	**0.45**	**0.70**

Thanking you

For and behalf of
United Distributors Pakistan Limited

Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED
9th Floor, NIC Building, Abbasi Shaheed Road, Karachi - 75530
Tel: (92-21) 3563-5516 Fax: (92-21) 35635518
www.udpl.com.pk