

February 24, 2023
The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Subject: **FINANCIAL RESULTS FOR THE HALF YEAR ENDED DECEMBER 31, 2022(UN-AUDITED)**

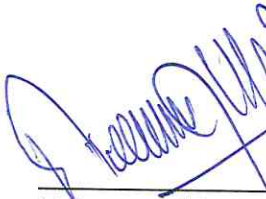
Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, February 24, 2023, at 15:00 at the Registered Office of the Company, recommended the following:

Cash Dividend	NIL
Bonus Share	NIL
Right Shares	NIL

The financial results of the Company for the half year ended December 31, 2022 are attached.
The Half Yearly Report of the Company for the period ended December 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



Muhammad Imran
Company Secretary

The Spirit of Growth

UNITED DISTRIBUTORS PAKISTAN LIMITED

Plot No. 105, Sector 7-A, Mehran Town, Korangi Industrial Area, Karachi - 74900
Telephone: (+92-21) 3511-6823 | Corporate: (+92-331) 111-0835 | Email: info@udpl.com.pk
<http://www.udpl.com.pk>

UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE HALF YEAR ENDED DECEMBER 31, 2022 - UNAUDITED

	Note	Half year ended		Quarter ended	
		December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
		(Rupees in '000')			
Revenue from contracts with customers	16	350,114	324,010	207,640	135,297
Cost of sales		(209,297)	(173,843)	(122,034)	(62,930)
Gross profit		140,817	150,167	85,606	72,367
Marketing and distribution expenses		(103,413)	(79,973)	(56,059)	(35,752)
Administrative and general expenses		(30,358)	(21,252)	(15,592)	(11,601)
Other operating expenses		(851)	(475)	1,998	(66)
Other income		7,329	3,463	2,121	1,832
Operating profit		13,524	51,930	18,074	26,780
Finance cost		(31,234)	(9,087)	(8,335)	(3,451)
Share of (loss) / profit from associate		(130,246)	77,493	-	-
(Loss) / profit before income tax		(147,956)	120,336	9,739	23,329
Taxation	17	10,679	(24,257)	(4,824)	(7,100)
(Loss) / profit after income tax		(137,277)	96,079	4,915	16,229
(Loss) / earnings per share - basic and diluted (Rupees per share)	18	(3.89)	2.72	0.14	0.46

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements


COMPANY SECRETARY



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UNITED DISTRIBUTORS PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED DECEMBER 31, 2022 - UNAUDITED

	Half year ended		Quarter ended	
	December 31, 2022	December 31, 2021	December 31, 2022	December 31, 2021
	(Rupees in '000')			
(Loss) / profit after income tax	(137,277)	96,079	4,915	16,229
Other comprehensive loss				
Items that will not be subsequently reclassified to statement of profit or loss:				
Change in fair value of investment carried at fair value through other comprehensive income (OCI)	(268,743)	(355,030)	(202,529)	(84,749)
Total comprehensive loss for the period	(406,020)	(258,951)	(197,614)	(68,520)

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