

Commitment Over **50** Years Since 1959



The United Insurance Company of Pakistan Ltd.

Member
United International Group

REGISTERED OFFICE:
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October 25, 2011
R/UIC/1888/11

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The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on October 25, 2011 at Registered Office, 204, Madina City Mall, Abdullah Haroon Road, Karachi at 11.00 a.m recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended cash dividend and /or Bonus Shares and/or Right Shares for the 3rd Quarter ended September 30, 2011.

FINANCIAL RESULTS

The financial results of the Company for the 3rd Quarter ended September 30, 2011 are as follows:-

Particulars	September 30, 2011	September 30, 2010	September 30, 2009
	Rupees in Million	Rupees in Million	Rupees in Million
Gross Premium	727.891	629.807	544.775
Retained Premium	469.532	422.148	392.621
Net Incurred Claims	197.842	141.856	92.941
Management Expense	98.986	91.889	67.780
Reserve for Un-Expired Risks	334.465	259.492	150.447
General Reserves	075.116	75.116	75.116
Underwriting Profits	161.046	161.331	200.628
Investment Income	17.969	9.573	7.292
Profit before Tax	83.122	84.622	107.431
Paid Up Capital	496.248	400.200	345.000

PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE

A copy of Profit and Loss Accounts which also shows Appropriation and Earning per Share for the 3rd Quarter ended September 30, 2011 is also enclosed.

We will be sending 300 copies of printed Report and Accounts for 3rd Quarter ended September 30, 2011 for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly,

(Z.H. Zuberi)
Company Secretary