

Commitment Over **50** Years Since 1959**The United Insurance Company of Pakistan Ltd.**Member
United International Group

REGISTERED OFFICE:
204, 2nd Floor, Madina City Mall,
Abdullah Haroon Road,
Saddar, Karachi.
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October 30, 2013
R/UIC/3139/13

Fax: 111-573-329

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED SEPTEMBER 30, 2013

We have to inform you that the Board of Directors of our Company in their meeting held on October 30, 2013 at Registered Office, 204, 2nd Floor, Madina City Mall, Abdullah Haroon Road, Karachi, Pakistan. 11.00 a.m recommended the following:-

CASH DIVIDEND/BONUS SHARES/RIGHT SHARES

The Board has not recommended cash dividend and /or Bonus Shares and/or Right Shares for the 3rd Quarter ended September 30, 2013.

FINANCIAL RESULTS

The financial results of the Company for the 3rd Quarter ended September 30, 2013 are as follows:-

Particulars	September 30, 2013	September 30, 2012	September 30, 2011
	Rupees in Million	Rupees in Million	Rupees in Million
Gross Premium	1,356.016	1,142.386	727.891
Retained Premium	838.655	650.024	469.532
Net Incurred Claims	231.884	223.740	197.842
Management Expense	209.247	157.754	98.986
Reserve for Un-Expired Risks	892.270	554.441	334.465
General Reserves	75.116	075.116	075.116
Underwriting Profits	350.976	249.465	161.046
Investment Income	24.565	25.343	17.969
Profit before Tax	216.692	163.310	83.122
Paid Up Capital	701.943	570.685	496.248

PROFIT AND LOSS ACCOUNT WITH APPROPRIATION AND EARNING PER SHARE

A copy of Profit and Loss Accounts which also shows Appropriation and Earning per Share for the 3rd Quarter ended September 30, 2013 is also enclosed.

We will be sending 300 copies of printed Report and Accounts for 3rd Quarter ended September 30, 2013 for distribution amongst the members of the Exchange in due course.

With best regards

Yours truly,

(Z.H. Zuberi)
Company Secretary