



The United Insurance Company of Pakistan Ltd.

Member
United International Group

REGISTERED OFFICE:
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R/UIC/3764/17

January 24, 2017

The General Manager

Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Limited)
Stock Exchange Building
Stock Exchange Road, Karachi.

Dear Sir,

Material Information

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) (Code of Corporate Governance) of the Rule Book of the Exchange, The United Insurance Company of Pakistan Limited ("UIC") hereby convey the following information.

At an extraordinary general meeting of The United Insurance Company of Pakistan Limited held on August 31, 2016 members have approved to purchase the sponsor's share of Apna Microfinance Bank Limited.

Consequence upon of the above approval, The United Insurance Company of Pakistan Limited has purchased the sponsors' shares of M/s. Apna Microfinance Bank Limited, from Mr. Muhammad Azam Cheema 7,010,299, Mr. Jamshed Iqbal Cheema 7,010,818, Mr. Qamar uz Zaman 5,000,000 respectively.

You may please inform the members of Exchange accordingly.

Yours Truly,

Athar A. Khan
Company Secretary