R/UIC/4811/2025

April 25, 2025

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

Certified True Copy of Resolutions passed and adopted by the Shareholders of
The United Insurance Co. of Pakistan Ltd at the 65th Annual General Meeting

We are pleased to attach herewith a certified true copy of resolutions passed and adopted by the shareholders of The United Insurance Company of Pakistan Limited at the Annual General Meeting of the Company held on Friday, April 25, 2025 at 11:00 a.m. at 3rd Floor PSX Auditorium, Pakistan Stock Exchange Limited, Karachi.

The above is submitted for information as per the Regulations 5.6.9(b) of the PSX Rule Book of Pakistan Stock Exchange Limited.

Thanking you,

Your Sincerely,
The United Insurance Company of Pak Ltd.,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE CO OF PAKISTAN LTD
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Encl: As above

RESOLUTIONS ADOPTED BY THE SHAREHOLDERS OF THE UNITED INSURANCE COMPANY OF PAKISTAN LIMITED AT THE ANNUAL GENERAL MEETING HELD AT 11:00 A.M ON FRIDAY, APRIL 25, 2025 At 3rd FLOOR, PSX AUDITORIUM, PAKISTAN STOCK EXCHANGE LIMITED , Karachi

ORDINARY BUSINESS

Agenda No. 1 Confirmation of Minutes of the 64th Annual General Meeting

RESOLVED that the minutes of the 64th Annual General Meeting (AGM) of the Shareholders of The United Insurance Company of Pakistan Limited held on **Monday**, **April 29, 2024** be and are hereby confirmed.

Agenda No. 2 Adoption of Annual Audited Accounts for the year ended December 31, 2024

RESOLVED that the annual audited accounts of the Company for the year ended December 31, 2024 (comprising of Conventional and Window Takaful Operations) together with Directors' and Auditors' Reports and the Review Report of the Chairman thereon be and are hereby approved and adopted by the members.

Agenda No. 3 Appointment of Auditors

RESOLVED that Statutory Auditors of the Company M/s. RSM Avais Hyder Liaquat Nauman, Chartered Accountants who are retiring at this meeting, being eligible and willing to act as External Auditors for the year ending December 31, 2025, be and are hereby re-appointed as Statutory Auditors of the Company till next Annual General Meeting at fee / remuneration to be fixed by the Board of Directors.

THE UNITED INSURANCE CO. OF PAKISTAN LTD. UIC

SPECIAL BUSINESS

Agenda No. 4 (a) & 4 (b) Ratify and Approve Related Party Transactions

RESOLVED that the transactions conducted with Related Parties as disclosed in the notes 29 &31 of conventional & takaful operations respectively for the year ended December 31, 2024 be and are hereby ratified, approved and confirmed.

RESOLVED that the Board of Directors of the Company be and is hereby authorized to approve the transactions to be conducted with Related Parties on case-to-case basis for the financial year ending December 31, 2025.

FURTHER RESOLVED that these transactions by the Board shall be deemed to have been approved by the shareholders and shall be placed before the shareholders in the next Annual General Meeting for their formal ratification/approval.

Agenda No. 5 To consider and approve Issue of Bonus Shares

Resolved that a sum of Rs. 693,500,000/- out of the profits available for appropriation as at December 31, 2024 be capitalized and adopted to the issue of ordinary shares of Rs.10 each allotted as fully paid Bonus Shares (B-26) @ 20% in the proportion of 20 share for every 100 shares held by Company's members whose names appear on the register of members as at close of business on April 17th, 2025 and that the Bonus shares shall rank pari passu in all respects with the existing shares.

Further Resolved that in the event of any member becoming entitled to a fraction of bonus shares the Directors be and are hereby authorized to consolidate all such fraction share(s) so constituted on the stock market and to pay the proceed of the sale when realized to a recognized charitable institution as may be selected by the Directors of the Company.

Further Resolved that the Company Secretary be and is hereby authorized and empowered to give effect to these resolutions and to do or cause to be done all acts, deeds and things that may be necessary or required for issue, allotment and distribution of Bonus Shares.

Agenda No. 6 Remuneration of Directors

RESOLVED that the approval be and is hereby granted to pay remuneration, perquisite and other fringe benefits to the Chief Executive Officer, Executive Director(s) and Fee to the Non-executive/Independent Directors, in addition to boarding, lodging and travelling expensed on actual basis as per Company Policy.

THE UNITED INSURANCE CO OF PAK
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SPECIAL RESOLUTION

Agenda No. 7 – To consider and approve disinvestment of equity investment in Apna Microfinance Bank Ltd.

Resolved that the Item No.7 disinvestment of equity investment in Apna Microfinance Bank Ltd be and is hereby deferred.

Certified True Copy

The above resolutions were passed by the Shareholders of the Company in its 65th Annual General Meeting held on Friday, April 25, 2025, at 11:00 a.m at 3rd Floor PSX Auditorium, Pakistan Stock Exchange Limited, Karachi.

Syed Muhammad Tariq Nabeel Jafri
Company Secretary

THE UNITED INSURANCE CO OF PAKISTAN LTD
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