PAKISTAN
STOCK EXCHANGE
LIMITED

PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-6459 **NOTICE** **October 24, 2017**

Reproduced hereunder letter dated October 17, 2017 received from **UNITY FOODS LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.
(Copy of the same is also available on our Website www.Psx.com.pk)

Unity Foods Limited

Formerly Taha Spinning Mills Limited

Unit # 1, 38-E, Shamsi Road, P.E.C.H.S,
Block-6, Karachi 75400, Pakistan.
Tel: 34321125-7 Fax: 34321128 E.mail: info@unitygroup.com.pk
Website: www.hmiml.com

Mr. Muhammad Ghufran
DGM Corporate Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

October 17, 2017

Dear Sir,

4074.74% RIGHT ISSUE AT PAR (i.e. Rs.10/-) PER SHARE

With reference to our application for Issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PSX procedures relating to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter No. LCR/AK/192/2017 dated 06-10-2017 as well as PSX Regulations

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out through all Branches of Habib Metropolitan Bank Limited and MCB Bank Limited in Pakistan as per tentative schedule submitted to you.

The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedures, the physical shareholders can renounce his/her letter of Right (LOR) by routing through hi/her own CDC IAS Account/Sub-Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry from against subscription of physical Letter of Right (LOR)

We shall request you to please approve the letter of intimation, Letter of Right to Physical Shareholders, Circular under Section 86 and the tentative schedule of right issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents/information, please contact the undersigned.

Thanking you.

Yours truly,
For UNITY FOODS LIMITED

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Unity Foods Limited Schedule for Issuance of Letter of Rights Book Closure: From 13.10.2017 to 18.10.2017 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Tuesday	24.10.2017
2	Dispatch of Letter of Right (LOR) to physical shareholders	Thrusday	26.10.2017
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Friday	27.10.2017
4	Commencement of trading of unpaid Rights on the Karachi Stock Exchange Limited	Monday	30.10.2017
5	Last date for splitting and deposit of Requests into CDS	Friday	10.11.2017
6	Last date of trading of Rights Letter	Tuesday	21.11.2017
7	Last date for acceptance and payment of shares in CDC and physical form - Last payment date	Tuesday	28.11.2017
8	Allotment of shares and credit of book entry of Shares into CDC	Monday	18.12.2017
9	Date of dispatch of physical shares certificates	Thrusday	28.12.2017

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UNITY FOODS LIMITED

Registered Office 38-E/1, Shamsi Road, Block-6, P.E.C.H.S., Karachi.
Ph. # 021-34321125-7 Fax: 021-34321128
E-mail: info@unitygroup.com.pk

Share Registrar: Najeeb Consultants (Pvt.) Limited, 408 Commerce Center, Hasrat Mohani Road, Karachi

OFFER LETTER REGARDING RIGHT ENTITLEMENTS

IMPORTANT NOTES AND INSTRUCTIONS ARE GIVEN ON PAGE 2 WHICH SHOULD BE CAREFULLY READ AND FOLLOWED.

ISSUE OF 165,000,000 ORDINARY SHARES (4074%) OF RS. 10/- EACH AT RS. 10/- PER SHARE PAYABLE IN FULL ON ACCEPTANCE ON OR BEFORE NOVEMBER 28, 2017

NAME & ADDRESS OF SHAREHOLDER	JOINT HOLDER(S)

Dear Shareholder(s),

In accordance with provisions of Section 83 of the Companies Act, 2017 and provisions of the Companies (Issue of Capital) Rules, 1996, and the decision of the Board of Directors of the Company in its meeting held on **September 28, 2017,** we are pleased to inform you that your right offer in the ratio of **4074.074** right offer for every **100** Shares **(@4074.074)** registered in your name as of **October 12, 2017**, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account No.	No. of Ordinary Shares held	Right Offer credited – Ordinary shares*

***This right offer is now available for trading & settlements in book entry form.**

The right offer **(at the rate of Rupees 10/- per share)** must be accepted and paid for in full to the extent of such subscription on or before **November 28, 2017.** For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized bankers to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder, then these right offer shall be deemed to have declined by You and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of Section 83(1) (a) of the Companies Act, 2017.

The fractional right entitlements will be consolidated and disposed of on Pakistan Stock Exchange Limited and proceeds of such sale will be distributed in due course by the Company in the manner prescribed under provisions of the applicable laws and its Articles of Association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under Section 83(2) of the Companies Act, 2017, along with trading and payment details are enclosed.

Yours faithfully

(Name)
Director

(Name)
Director

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UNITY FOODS LIMITED

Registered Office: 38-E/1, Shamsi Road, Block-6, P.E.C.H.S., Karachi.
Ph. # 021-34321125-7 Fax: 021-34321128
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Share Registrar: Najeeb Consultants (Pvt.) Limited, 408 Commerce Center, Hasrat Mohani Road, Karachi

PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange	Monday, October 30, 2017
Last date of trading of unpaid right	Tuesday, November 21, 2017
Subscription of right offer start date	Monday, October 30, 2017
Last date of subscription of right offer	Tuesday, November 28, 2017
Date of credit of right securities into CDS	Monday, December 18, 2017

PAYMENT PROCEDURES:

1) BANKER(S) TO THE RIGHT ISSUE: (ALL BRANCHES IN PAKISTAN)

Bank	Branches for Payment	Account No.	Branch Name & Code where the Account is Maintained
Habib Metropolitan Bank Limited	All Branches	6-1-13-20353-714-230287	
MCB Bank Limited	All Branches	094209730101807	

2) EXERCISING THE RIGHT OFFER IN CDS:

a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept. to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.

b) Right Subscription Request can be initiated for full or partial right offer.

3) PAYMENT:

a) Payment as indicated on **Right Subscription Request** should be made by cash or crossed cheque or demand draft or pay order made out to the credit of **"Unity Foods Limited-Right Shares Subscription Account"** through any of the authorized branches of above mentioned banks on or before **28/11/2017** along with **Right Subscription Request** duly filled in and signed by the subscriber(s).

b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, Unity Foods Limited at the registered office of the Company along with Right Subscription Request (both copies) duly filled and signed by The subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on **28/11/2017**, unless evidence is available that these have been posted before the last date of payment.

4) ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a) Payment of the amount indicated on Right Subscription Request to the Company's Bankers to the Issue on or before **28/11/2017** shall be treated as acceptance of the Right offer.

b) Two copies of Right Subscription Requests should be handed over to the Company's Bankers to the Issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

UNITY FOODS LIMITED

RIGHT ISSUE # 6

Registered Office:
Share Registrar

Head Office Address: Unit # 1, [illegible]-E, Sh[illegible]asi Road, P.E.C.H.S, Block-6. Karachi 75400, Pakistan.
Ph.: +92 21 34321125, Fax: +92 21 34321128, Email: info@unitygroup.com.pk

RIGHT SUBSCRIPTION REQUEST

Issue of 165,000,000 ordinary shares of Rs. 10 each to be issued at Rs 10 per share payable in full on acceptance on or before 28/11/2017.

NAME, FATHER's. / HUSBAND's. NAME & CNIC NO. OF SHAREHOLDER	ADDRESS OF SHAREHOLDER

CDC Participant / CDC Investor Accounts Service. ID.	Sub-A/c. / House A/c. No. / CDC Investor A/c. No.	Right Subscription Request No.	Right securities to be subscribed	
				Amount— (Rupees.
Participant Name				

The Directors,
Unity food Limited,
Karachi

Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited in my / our above mentioned CDS Account. I/we hereby agree to hold these securities to the terms of the Right Issue and the Memorandum and Articles of Association of the Company. I/we are nationals of Pakistan/*....................................

****SIGNATURE(S) of CDS Account Holder(s)**

NOTE: CDS Account Holder(s) must provide attested copy of his /her CNIC / NICOP. Please note that the signature of the CDS Account Holder(s) / Sub-account holder(s) / IAS Account holder(s) on this form must tally with the signature on his/her CNIC / NICOP. In case of corporate entity, the Board of Directors' resolution/ power of attorney with specimen signature(s) shall be submitted.
***In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.**
****In case of joint accountholders, signature of authorized signatory (ies) should sign this request.**

INSTRUCTION:

1. BANKER(S) TO THE RIGHT ISSUE:

(a) Habib Metropolitan Bank Limited, MCB Bank Limited (All branches in Pakistan)

2. PAYMENT:

a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "<Unity Foods Limited> Right Shares Subscription Account" through any of the authorized branches of above mentioned bank(s) on or before 28/11/2017 along with this Right Subscription Request duly filled in and signed by the Subscriber(s). In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

b) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.

c) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 28/11/2017, unless evidence is available that these have been posted before the last date of payment.

3. ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:

a. Payment of the amount indicated above to the Company's Banker(s) to the issue on or before 28/11/2017 shall be treated as acceptance of the Right offer.

b. Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

4. CREDIT OF RIGHT SECURITIES INTO CDS ACCOUNTS:

a) After payment has been received by the Company's banker(s), the Right Securities will be credited into respective CDS Accounts within 14 business days from the last payment date, through which Right Subscription Request was initiated. Paid Right Subscription Request will not be traded or transferred.

Banker's to the Issue confirmation to the Company on receipt of Subscription Amount

We confirm having received the subscription amount of Rs. ______________ for ____________________ share(s)/ certificates from the CDS A/c Holder(s)/ Sub A/c holder(s)/ IAS A/c holder(s).
Bank: __________________ Branch: ________________________ Date:- __________________ Authorized Signature & Stamp of Receiving Bank

<ISSUER'S COPY>

UNITY FOODS LIMITED

RIGHT ISSUE #

6

Registered Office:

Share Registrar

Head Office Address: Unit # 1, 38-E, Shamsi Road, P.E.C.H.S, Block-6, Karachi 75400, Pakistan.
Ph.: +92 21 34321125, Fax: +92 21 34321128, Email:

RIGHT SUBSCRIPTION REQUEST

Issue of 165,000,000 ordinaryshares of Rs. 10 each to be issued at Rs 10 per share payable in full on acceptance on or before 28/11/2017.

NAME, FATHER's. / HUSBAND's. NAME & CNIC NO. OF SHAREHOLDER	ADDRESS OF SHAREHOLDER

CDC Participant / CDC Investor Accounts Service. ID.	Sub-A/c. / House A/c. No. / CDC Investor A/c. No.	Right Subscription Request No.	Right securities to be subscribed	
				Amount— (Rupees.
Participant Name				

The Directors,
Unity food Limited,
Karachi

Dear Sir(s),

Having paid to your Bankers, the amount payable as indicated above it is requested that the said securities may please be credited in my / our above mentioned CDS Account. I/we hereby agree to hold these securities to the terms of the Right Issue and the Memorandum and Articles of Association of the Company. I/we are nationals of Pakistan/*..................................

**SIGNATURE(S) of CDS Account Holder(s)

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*In case of any nationality other than Pakistan, please delete the word Pakistan and specify the nationality.
**In case of joint accountholders, signature of authorized signatory (ies) should sign this request.

INSTRUCTION:

1. BANKER(S) TO THE RIGHT ISSUE:

(a) Habib Metropolitan Bank Limited, MCB Bank Limited (All branches in Pakistan)

2. PAYMENT:

a) Payment as indicated above should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "<Issuer Name> Right Shares Subscription Account" through any of the authorized branches of above mentioned bank(s) on or before 28/11/2017 along with this Right Subscription Request duly filled in and signed by the Subscriber(s). In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) duly filed and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.

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ON ACCEPTANCE

By Cash/ Cheque/ Pay order/ Bank Draft No. ____________ dated __________ Drawn on____________________ for the sum of Rs. __________ (Rupees ________________________________) in respect of ___________ Ordinary /Preference shares of Rs. ____ each of this Right Issue at the issue price of Rs. _____ per share.

Bank: ____________ Branch: ______________ Date: ________

Authorized Signature & Stamp of Receiving Bank

<CLIENT'S COPY>