UNITY FOODS LIMITED
food for life!

UNITY FOODS LIMITED

UNITY TOWER,
Plot # 8 C, Block-6, P.E.C.H.S,
Karachi 75400, Pakistan
Phone: +92 21 34373605-7
Fax : 92 21 34373608
Email : info@unityfoods.pk
Website : www.unityfoods.pk

February 26, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Half Year Ended December 31, 2019

We have to inform you that the Board of Directors of the Company in their meeting held on **February 26, 2020** at **12:30 p.m** at the Registered Office of the Company at **Unity Tower, 8-C, Block-6, PECHS, Karachi** have approved the financial results of the Company for the period ended **December 31, 2019** and have recommended the following:

i)	**CASH DIVIDEND**	Nil
ii)	**BONUS SHARES**	Nil
iii)	**RIGHT SHARES**	Nil
iv)	**ANY OTHER ENTITLEMENT / CORPORATE ACTION**	Nil
iv)	**ANY OTHER PRICE SENSITIVE INFORMATION**	Nil

*Financial Results for the period are attached.

The Half Yearly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,

Syed Muhammad Tariq Nabeel Jafri
Company Secretary

UNITY FOODS LIMITED
Company Secretary

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Unity Foods Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Half Year Ended December 31, 2019

	Half year ended December 31,		Quarter ended December 31,	
	2019	2018	2019	2018
	(Rupees)			
Net Sales	**11,310,210,933**	6,713,616,361	**6,754,968,358**	3,604,052,086
Cost of sales	**(10,210,017,303)**	(6,222,821,662)	**(6,093,222,518)**	(3,334,143,126)
Gross profit	**1,100,193,630**	490,794,699	**661,745,840**	269,908,960
Selling and distribution expenses	**(354,614,377)**	(107,005,855)	**(170,511,320)**	(75,872,275)
Administrative expenses	**(106,638,481)**	(84,566,512)	**(59,038,663)**	(55,834,378)
Other operating expenses	**(27,989,141)**	(76,336,145)	**(20,693,828)**	(52,700,043)
	(489,241,999)	(267,908,512)	**(250,243,811)**	(184,406,696)
Other income	**27,469,934**	5,807,083	**16,601,942**	3,347,729
Operating profit before finance cost	**638,421,565**	228,693,270	**428,103,971**	88,849,993
Finance cost	**(244,208,311)**	(88,605,659)	**(136,641,597)**	(51,694,769)
Profit before taxation	**394,213,254**	140,087,611	**291,462,374**	37,155,224
Taxation	**(19,306,242)**	6,424,889	**(9,243,142)**	(1,888,231)
Profit after taxation	**374,907,012**	146,512,500	**282,219,232**	35,266,993
		Restated		Restated
Basic and diluted earnings per share	**0.69**	0.80	**0.52**	0.19

UNITY FOODS LIMITED
Company Secretary