THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED
Stock Exchange Building, Stock Exchange Road, Karachi-74000
Phones: **2425502-3-4**, Fax **(021) 241-0825**

KSE/N-4491

July 19, 2006

NOTICE FOR ALL MEMBERS

PLACEMENT OF COMPANIES ON DEFAULTERS COUNTER

Further to our Circular No. KSE/N-4401 dated July 17, 2006 on the subject, whereby 27 companies are being placed on defaulters counter w.e.f. August 1, 2006.

In accordance with clause 3(a) of the revised procedure for payment of deposit against exposure and losses dated July 10, 2000, the companies on defaulters counter are not acceptable for the payment of deposit against exposure & losses. Accordingly following companies, presently included in the approved list will not be acceptable for deposit against exposure and losses w.e.f. August 1, 2006.

S. NO.	RANKING IN THE LIST	NAME OF COMPANY
01.	67	Usman Textile
02.	190	Investec Mutual Fund
03.	264	Elahi Cotton
04.	276	First Investec Modaraba
05.	308	Inter Asia Leasing Co.
06.	338	Dominion Stock Fund
07.	444	Al-Azhar Textile Mills

The members who have deposited the shares of above companies are advised to withdraw their deposits of the shares of above companies latest by July 31, 2006 failing which the same shall not be considered for valuation w.e.f. August 1, 2006.

All the members are requested to note the above.

HAROON ASKARI
Chief Manager (Operations)

c.c. to:
01. **The Executive Director (SM)**, Securities & Exchange Commission of Pakistan, Islamabad
02. **The Managing Director**, Lahore Stock Exchange, Lahore
03. **The Chief Executive**, Central Depository Co. of Pakistan Ltd, Karachi
04. **The Managing Director**, Islamabad Stock Exchange, Islamabad
05. **The Chief Manager**, I.T. Division, KSE
06. **The Chief Executive**, National Clearing Company Limited
07. **Deputy Manager**, Trading Affairs Department, KSE
08. Market Control & Surveillance Department, KSE
09. **Notice Board** for all Members
10. Website of the Exchange