

KSE/N-5348

N O T I C E

August 30, 2006

Reproduced hereunder contents of letter No. SMD/SE/2(130)/2005 dated August 30, 2006 received from **SECURITIES & EXCHANGE COMMISSION OF PAKISTAN, Securities Market Division, Islamabad**, for information of members of the Exchange.

*****XXXXXX*****



SECURITIES & EXCHANGE COMMISSION OF PAKISTAN
(Securities Market Division)

NIC Building, Jinnah Avenue, Blue Area, Islamabad

SMD/SE/2(130)/2005

August 30, 2006

Mr. M.A. Lodhi
Managing Director
Karachi Stock Exchange (G) Limited
Karachi

Mr. Hamid M. Imtiaz
Managing Director
Lahore Stock Exchange (G) Limited
Lahore

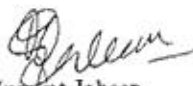
Mr. Aftab Ahmed Chaudhry
Managing Director
Islamabad Stock Exchange (G) Limited
Islamabad

Sub: Continuous Funding System (CFS)

Dear Sirs,

I am directed to communicate that the Securities and Exchange Commission of Pakistan has decided to extend the date of CFS phase out till December 31, 2006.

Yours truly


Musarat Jabeen
Joint Director (SE)