

August 18, 2007

The General Manager
The Karachi Stock Exchange (G) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi

Sub: Financial Results of BSJS Balanced Fund Limited for the year ended June 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of BSJS Balanced Fund Limited in their meeting held on August 18, 2007 at Karachi approved the financial results for the year ended June 30, 2007.

CASH DIVIDEND

Final dividend NIL

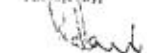
1st and 2nd Interim Cash Dividends have already been distributed @10% i.e., Re.1/- and @15% i.e., Rs.1.50/- per share declared on February 20, 2007 and May 25, 2007 respectively.

The financial results of BSJS Balanced Fund Limited are as follows:

	Year Ended	
	June 30, 2007	June 30, 2006
	Rupees.....	
Income		
Net gain on sale of marketable securities	142,974,084	344,435,118
Net unrealized gain on held for trading investments	457,544,337	139,373,204
Net gain on marketable securities	600,518,421	483,808,322
Break-up / return on :		
- Bank balances and term deposits	53,589,510	32,586,650
- Term finance certificates	10,223,579	3,969,655
- Alkashaka certificates	1,527,777	79,023
- Government securities	-	23,794
- Certificates of investments	1,854,268	-
- Reverse repurchase transactions of listed equity securities	-	23,763,980
	67,195,134	60,423,102
Dividend Income	41,920,996	33,954,414
	709,634,551	578,185,838
Operating Expenses		
Remuneration of the Investment Adviser	38,011,742	37,481,372
Remuneration of the custodian	4,831,584	5,324,665
CP annual fee	1,900,587	1,874,068
Capital value tax	712,048	805,666
Brokerage commission	3,851,509	6,341,719
Auditor's remuneration	466,437	382,866
Director meeting fee	25,000	-
Other operating expenses	1,352,398	1,538,135
	51,151,305	53,748,491
Net Income for the year	658,483,246	524,437,347
Basic earnings per share	5.55	4.42

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,



SULEMAN LALANI
Chief Financial Officer/Company Secretary

Investment Adviser

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