THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4621 **N O T I C E** **August 21, 2007**

Reproduced hereunder the contents of letter dated August 20, 2007 received from **CRESCENT COMMERCIAL BANK LIMITED,** for information of members of the Exchange.

****

CresBank

August 20, 2007

The Managing Director
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Dear Sir,

BOARD MEETING
RESULTS FOR THE QUARTER / HALF YEAR ENDED JUNE 30, 2007

We are pleased to inform you that the Board of Directors at their meeting held on August 20, 2007 at 2.30 p.m. at 6th floor, Sidco Avenue Centre, Maulana Deen Muhammad Wafai Road, Karachi, have approved the Unaudited Accounts of the Bank for the Quarter / Half year ended June 30, 2007, showing the following results:

	Quarter ended June 30, 2007	Quarter ended June 30, 2006	Half Year ended June 30, 2007	Half Year ended June 30, 2006
	(Rupees '000)			
Mark-up / return / interest earned	300,253	133,600	402,414	254,727
Mark-up / return / interest expensed	(201,522)	(150,358)	(343,239)	(319,135)
Net mark-up / interest income	98,731	(16,758)	59,175	(64,408)
Provision against loans and advances - net	(34,196)	(15,176)	(104,585)	(29,833)
Provision for diminution in the value of investments	-	-	-	-
Bad debts directly written-off	(678)	-	(678)	-
	(34,874)	(15,176)	(105,263)	(29,833)
Net mark-up / return / interest income after provisions	63,857	(31,934)	(46,088)	(94,241)
Non-mark-up / return / interest income				
Fee, commission and brokerage income	2,815	3,851	9,651	9,860
Dividend income	9,013	7,951	10,341	13,184
Income from dealing in foreign currencies	1,350	2,374	2,680	4,041
Capital gain on sale of quoted shares	50,331	10	66,153	15,223
Other income	4,330	4,068	9,566	10,676
Total non mark-up / interest income	67,839	18,254	98,391	52,984
	131,696	(13,680)	52,303	(41,257)