THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-4677 **N O T I C E** **August 23, 2007**

Reproduced hereunder the contents of letter dated August 23, 2007 received from **BANKISLAMI PAKISTAN LIMITED,** for information of members of the Exchange.

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CS/FIN/KSE/2007
August 23, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

BankIslami
[illegible]
BankIslami Pakistan Limited
11th Floor, Executive Tower,
Dolmen City, Marine Drive, Block-4,
Clifton, Karachi, Pakistan
Tel: (92-21) [illegible] Fax: 5378373
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Fax & Hand Delivery

Financial Results For The Half Year Ended June 30, 2007

Dear Sir,

We have to inform you that the Board of Directors of the BankIslami Pakistan Limited in their meeting held on August 23, 2007 at 11:00 AM at the Registered Office recommended the following:

1. Cash Dividend: **Nil**
2. Bonus Shares: **Nil**
3. Right Shares:

   The Board has recommended to issue 31.25 % Right Shares by offering 100 million ordinary shares to the existing shareholders of the Bank at par value of Rs. 10/= per share in proportion of 31.25 right shares for every 100 ordinary shares. The Right Share shall rank pari passu with the existing shares in all respects. Application for relaxation of Sub Rule (i) of Rule 5 of Companies issue of Capital Rules, 1996 will be made to the SECP. Date of Book Closure to determine the entitlement of Right Shares will be announced after obtaining relaxation from SECP.

4. Any Other Entitlement/Corporate Action: **Nil**
5. Any other Price Sensitive Information: **Nil**

The financial results approved by the Board of Directors of the BankIslami Pakistan Limited are appended as Annexure – A

We will be sending you 300 copies of printed financial statements for distribution amongst the members of the Exchange in due course of time.

Thanks & Regards

Gohar Iqbal Shaikh
Company Secretary