



April 3, 2008
KFL/R&C/08/155
Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

ANNOUNCEMENT

KASB Balanced Fund - Quarter & Period Ended March 31, 2008

We have to inform you that the Board of Directors of KASB Funds Limited (the management company of KASB Balanced Fund), in their meeting held on **Wednesday, April 02, 2008 at 3:30 pm** at 6th floor, Trade Centre, I.I. Chundrigar Road, Karachi, recommended the following:

- **CASH DIVIDEND: NIL**
- **BONUS SHARES: NIL**
- **RIGHT SHARES: NIL**

We will also be sending 300 copies of printed accounts for distribution amongst the members of the Exchange after approval of the same by the Board of Directors of KASB Funds Limited.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Irfan Saleem Awan'.

Irfan Saleem Awan
Company Secretary

CC: The SECP