



Husein Sugar Mills Limited

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Ref.No.HSM/CE/KSE/169

Dated: May 26 2008.

FAXED
(021) 111-573-329

General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building, Stock Exchange Road,
KARACHI.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED 31-03-2008
UN-AUDITED

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 11-30 A.M. on Monday the 26th May, 2008 has not recommended any Interim Dividend.

The financial results of the Company i.e. complete Consolidated Profit & Loss Account with comparative figures of corresponding period, as approved by the Directors, are placed below:

	<u>HALF YEAR ENDED</u>		<u>QUARTER ENDED</u>	
	31 March 2008 Rupees	31 March 2007 Rupees	31 March 2008 Rupees	31 March 2007 Rupees
Sales	586,184,816	753,411,821	293,819,530	367,027,823
Cost of sales	500,710,045	678,980,160	223,629,632	296,143,225
Gross Profit	85,474,771	74,431,661	70,189,898	70,884,598
Distribution and selling Expenses	2,839,356	2,512,748	1,767,451	910,127
Administrative Expenses	33,489,516	28,026,958	18,992,800	13,777,692
Other Operating Expenses	5,481,708	5,699,983	2,349,357	6,050,146
	41,810,580	36,239,689	23,109,608	20,737,965
	43,664,191	38,191,972	47,080,290	50,146,633
Other Operating Income	3,010,721	9,554,289	297,114	3,971,560
Profit from Operations	46,674,912	47,746,261	47,377,404	54,118,193
Finance Cost	18,097,378	14,541,475	12,865,818	9,538,357
Profit before Taxation	28,577,534	33,204,786	34,511,586	44,579,836
Provision for Taxation	11,257,867	11,717,369	9,787,193	15,947,242
Profit after Taxation	17,319,667	21,487,417	24,724,393	28,632,594
Earning Per Share – Basic	1.43	1.78	2.04	2.37

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