

CS - 179
June 4, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

MATERIAL INFORMATION

Dear Sir

In accordance with the Listing Regulation No. 28 and Clause (xxiii) of the Listing Regulation No. 37 under Code of Corporate Governance, we are pleased to convey the following information:

"Mr. Shaukat Fayaz Ahmed Tarin S.I. has transferred 11,732,373 shares of Saudi Pak Commercial Bank Limited (SPCBL) to International Finance Corporation (IFC) after acquiring approval from the State Bank of Pakistan."

Yours faithfully



Muhammad Asghar Qureshi
Company Secretary (Acting)

Copy to:

The GM, Islamabad Stock Exchange (G) Limited.
The GM, Lahore Stock Exchange (G) Limited.