



ICC Textiles Limited

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Ref: 8654/0053

October 9, 2008

The General Manager
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building
 Stock Exchange Road
 Karachi

SUBJECT: Financial Results for Year ended June 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, October 9, 2008 at 11:30 a.m. at Company's registered office, 242-A, Anand Road, Upper Mall, Lahore has recommended Nil Dividend for the year ended June 30, 2008.

The financial results of the Company for the year ended June 30, 2008 are as follows:

	2008	2007
	Jul 2007	Jul 2006
	to Jun 2008	to Jun 2007
	Rupees	Rupees
-Sales	1,231,731,003	1,210,468,300
-Cost of Sales	(1,251,272,108)	(1,138,549,028)
-Gross (Loss) / Profit	(19,541,105)	71,919,272
-Operating Expenses (Admin. & Selling)	(45,964,894)	(61,364,489)
-Operating (Loss) / Profit	(65,505,999)	10,554,783
-Other (Charges) / Income	(333,094)	443,717
	(65,839,093)	10,998,500
-Other Operating Expenses	(363,656)	(788,736)
-Financial Charges	(89,557,607)	(82,376,193)
	(89,921,163)	(83,164,929)
-Loss For The Year Before Taxation	(155,760,256)	(72,166,429)
-Taxation	(6,158,655)	(6,052,342)
-Loss For The Year After Taxation	(161,918,911)	(78,218,771)
-Earning Per Share - Basic and Diluted	(16.19)	(7.82)

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