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Sapphire Fibres Limited

TQ/2008

October 09, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khyaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
101-E, Fazal-ul-Haque Road,
Blue Area,
Islamabad.

Subject : FINANCIAL RESULTS FOR THE YEAR ENDED 30-06-2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held at 12:00 noon on Thursday the 09th day of October 2008, recommended the following:

CASH DIVIDEND

A final Cash Dividend for the year ended 30th June, 2008 @ Rs.0.75 per share i.e. 7.50% subject to adjustment of tax on specie shares.

SPECIE DIVIDEND

Specie shares of Reliance Cotton Spinning Mills Limited @ 8.00% i.e. =8= Ordinary shares of Reliance Cotton Spinning Mills Limited against 100 shares held in Sapphire Fibres Limited. Tax on specie shares will be deducted from cash dividend. Fractional entitlement will be consolidated and disposed through Stock Exchange Broker and proceed will be distributed to the members.

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