13. OCT. 2008 9:28 NO. 811 P. 1/1
FROM: 0

JS

Jahangir Siddiqui & Co.Ltd.
6th Floor, Faysal House,
Shahra-e-Faisal,
Karachi-75530, Pakistan
www.js.com

UAN: +92 21 111 574 111
Dir: +92 21 279 9556
Fax: +92 21 280 0090

Ref: CL-468/08
Dated: October 11, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

[By Hand Delivery]

Subject: **Material information**

Dear Sir

The Board of Directors of our Company in their meeting held on October 11, 2008 have decided that 8,425 Right Shares of Rs. 10/- each be allotted to the Shareholders, who subscribed the right shares at Rs. 10/- per share at a premium of Rs. 465/- per share i.e. at a subscription price of Rs. 475/- per share on or before September 30, 2008 for a total consideration of Rs. 4,001,875/-.

Further in the attendant circumstances the remaining unsubscribed 10,679,757 Right Shares of Rs. 10/- per share at a premium of Rs. 465/- per share i.e. at a subscription price of Rs. 475/- per share be not allotted or issued.

Yours truly,

Farah Qureshi
Company Secretary

C.C.
Enforcement and Monitoring Division
Securities & Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building
Blue Area
Islamabad