First Prudential Modaraba

FPM/BOD/2008/ ___
October 10, 2008

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road, Karachi - 74000

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
19, Khayaban-e-Aiwan-e-Iqbal,
P.O. Box-1315, Lahore.

The General Manager,
Islamabad Stock Exchange (Guarantee) Ltd.,
101-E, Fazal-ul-Haq Road,
Blue Area, Islamabad

SUBJECT: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2008

Dear Sir,

We have to inform you that the Board of Directors of Prudential Capital Management Limited Managers of **First Prudential Modaraba** in their meeting held on 10-10-2008 at 11:30 a.m. at Karachi recommended the following:

(i) Cash Dividend

A final Cash Dividend for the year ended 30-June-2008 at Rs.0.30 per share/ certificate i.e. 3% (three percent).

Financial Results of the Modaraba are as follows:

	2008 Rupees	2007 Rupees
OPERATING INCOME		
Lease Rental	90,920,547	94,559,555
Profit on Morabaha finances	15,006,719	12,387,660
Profit on Musharika finance	2,646,245	1,027,182
Gain on sale of Listed Securities	21,149,834	6,937,791
Profit on TFCs and bank accounts	13,175,627	9,757,830
Dividend [illegible]	2,960,760	2,415,305
Other income	2,688,948	3,752,508
	148,548,680	130,837,831

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Mohersons Estate, 1st Floor, Block-1, Talpur Road, P.O. Box No. 621Karachi-74000,
PABX: 2429632-4, Fax: 92-21-2420015 E-mail: prudmod@sat.net.pk