



**AKD Investment
Management Ltd.**

October 17, 2008

General Manager

The Karachi Stock Exchange
(Guarantee) Ltd.
Stock Exchange Building
Off. I.I. Chundrigar Road
Karachi.

AKD OPPORTUNITY FUND - (OPEN-END FUND)

FINANCIAL RESULTS – For the first quarter ended september 30, 2008

Dear Sir

We are pleased to inform you that the Board of Directors of AKD Investment Management Limited, the Management Company of AKD OPPORTUNITY FUND (AKDOF), in their meeting held on October 17, 2008, at 04:30 p.m. at 606, Continental Trade Centre, Clifton, Karachi, has approved the financial results for the first quarter ended September 30, 2008 and recommended the following:

1. CASH DIVIDEND

Nil

2. BONUS UNITS

Nil

3. RIGHT UNITS

Nil

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