

Public Announcement of Intention to Acquire 62.50% Shares of AL – ASIF SUGAR MILLS LIMITED

By
HAQ BAHU SUGAR MILLS (PRIVATE) LIMITED

Under

Listed Companies (Substantial Acquisition of Voting Shares and
Take-overs) Ordinance, 2002

1. Information About the Acquirer:

(a) **Name and Address of Acquirer**
Haq Bahu Sugar Mills (Private) Limited
Flat No. B-3, 90 Canal Park
Gulberg – II, Lahore

(b) **Name and Address of Financial Advisor of Acquirer**
BankIslami Pakistan Limited
11th Floor, Executive Tower
Dolmen City, Marine Drive
Block # 4, Clifton, Karachi

(c) **i. Names of Chief Executive and Board Members of the Acquirer**

Mr. Muhammad Irshad Butt	Chief Executive Officer
Mr. Riaz Qadeer Butt	Director
Mr. Fiaz Qadeer Butt	Director
Mr. Azhar Qadeer Butt	Director

ii. Names of Major Shareholders of the Acquirer

Macca Sugar Mills (Private) Limited	16.21%
Mr. Muhammad Irshad Butt	12.97%
Mr. Riaz Qadeer Butt	11.34%
Mr. Fiaz Qadeer Butt	19.25%
Mr. Azhar Qadeer Butt	40.23%

2. Information About the Target Company:

(a) **Name and Address of the Target Company**
Al – Asif Sugar Mills Limited
7th Floor, Block "A"
Finance and Trade Centre
Main Shahrah – e – Faisal
Karachi

Names of Chief Executive and Board Members of the Target Company

Mr. Muhammad Qasim	Chairman
Mr. Muhammad Baqir Jafferri	Chief Executive Officer