



October 23, 2008
KFI/R&C/08/341
Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited (Exchange)
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

ANNOUNCEMENT

Subject: Financial results for the first quarter ended September 30, 2008 of KASB Stock Market Fund (managed by KASB Funds Limited)

We have to inform you that the Board of Directors of KASB Funds Limited (Management Company of KASB Stock Market Fund), in their meeting held on ~~October 22, 2008~~ ~~at 2:00 pm~~ at the Board Room of KASB Funds Limited, 6th floor, Trade Centre, I.I. Chundrigar Road, Karachi, approved the following in relation to KASB Stock Market Fund (KSMF):

1. CASH DIVIDEND:

_____ **NIL** _____

2. BONUS UNITS:

_____ **NIL** _____

3. RIGHT UNITS:

_____ **NIL** _____

4. FINANCIAL RESULTS:

The financial results of KSMF for the first quarter ended September 30, 2008. The Income Statement of KSMF is enclosed as Annexure - A.

We will be sending you 300 copies of the printed Accounts of KSMF for distribution amongst the members of the Exchange.

Yours faithfully,


Irfan Saleem Awan
Company Secretary

Encl: As above