



October 23, 2008
KFL/R&C/08/342
Form - 7

The General Manager
Karachi Stock Exchange (Guarantee) Limited (Exchange)
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

ANNOUNCEMENT

Subject: Financial results for the first quarter ended September 30, 2008 of KASB Balanced Fund (managed by KASB Funds Limited)

We have to inform you that the Board of Directors of KASB Funds Limited (Management Company of KASB Balanced Fund), in their meeting held on **Wednesday, October 22, 2008 at 3:00 pm** at the Board Room of KASB Funds Limited, 6th floor, Trade Centre, I.I. Chundrigar Road, Karachi, approved the following in relation to KASB Balanced Fund (KBF):

1. CASH DIVIDEND:

NIL

2. BONUS UNITS:

NIL

3. RIGHT UNITS:

NIL

4. FINANCIAL RESULTS:

The financial results of KBF for the first quarter ended September 30, 2008. The Income Statement of KBF is enclosed as Annexure - A.

We will be sending you 300 copies of the printed Accounts of KBF for distribution amongst the members of the Exchange.

Yours faithfully,



Irfan Qureshi
Company Secretary

Encl: As above