PAKOMAN
ASSET
MANAGEMENT

POAMC/CS/17

October 27, 2008

The Company Secretary,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

**Subject: Announcement – POBOP Advantage Plus Fund – 'PAPF'**

Dear Sir,

The Board of Directors of Pak Oman Asset Management Limited (The management Company) for PAPF met at Muscat – Oman on October 26, 2008, to verify and approve the quarterly accounts for the period ended September 30, 2008.

The details of income available are given below.

| | (Rupees in '000) |
|---|---|
| **Income** | |
| Profit on deposit accounts with banks | 3,920 |
| Profit on placements with financial institutions | 11,364 |
| Profit on term finance certificates | 45,590 |
| Profit on commercial papers | 2,446 |
| Income from continuous funding system transactions | 2,712 |
| Other income | 40 |
| | 66,072 |
| Unrealised loss on investments 'at fair value through profit or loss' | (3,009) |
| **Total income** | 63,063 |
| **Expenses** | |
| Remuneration to Pak Oman Asset Management Company Limited - Management Company of the Fund Management Company of the Fund | 7,479 |
| Remuneration to Central Depository Company of Pakistan Limited - Trustee of the Fund | 751 |
| Securities and Exchange Commission of Pakistan - annual fee | 499 |
| Auditors' remuneration | 92 |
| Fees and subscription | 375 |
| Amortisation of preliminary expenses and floatation costs | 188 |
| Brokerage | 15 |
| Bank and settlement charges | 165 |
| **Total expenses** | 9,564 |
| Element of loss included in prices of units sold less those in units redeemed | (5,845) |
| **Net income for the quarter** | 47,654 |
| **Total number of certificates in issue** | **35,868,153** |
| | **(Rupees)** |
| Earnings per unit outstanding - basic | 1.33 |

Yours truly,

**Najm Ul Hassan**
Company Secretary