ISO 9001 Certified

ZULFEQAR
INDUSTRIES LTD

October 29, 2008

FAX # 021-111-573-329

The General Manager
Karachi Stock Exchange(Guarantee) Ltd.
Karachi Stock Exchange Building
Stock Exchange Road
Karachi.

Sub: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2008

Dear Sir,

We would like to inform you that the Board of Directors of our company in their meeting held on Wednesday, October 29, 2008, at 2:00 pm at the registered office 3rd floor Kandawala Building, M.A Jinnah Road, Karachi, declared the following results;

		(Rs. in '000)	
		July to September 2008	July to September 2007
Net sales		**350,789**	268,530
Cost of goods sold		**250,559**	192,888
Gross profit		**100,230**	75,642
Selling and distribution expenses		**54,417**	42,074
Administrative expenses		**10,238**	10,636
		64,655	52,710
		35,575	22,932
Other operating income		**1,374**	1,823
Other operating expenses		**11,150**	1,980
		25,799	22,775
Financial charges		**1,229**	158
Profit before taxation		**24,570**	22,617
Taxation		**8,371**	7,704
Profit after taxation		**16,199**	14,913
Earning per share	***Rupees***	**3.68**	3.39

Note: Comparative figure of Rs.0.194 million has been reclassified from purchases to other operating expenses.

We will be sending you 300 copies of printed accounts for the distribution amongst the members of the exchange.

Yours truly,
For ZULFEQAR INDUSTRIES LIMITED,

(NAVEED EHTESHAM)
Company Secretary

(FERIEL ALI MEHDI)
Chairman/Chief Executive Officer

3rd Floor, Kandawala Building, M.A. Jinnah Road, P.O. Box 8840, Karachi-74400, Pakistan.
Phones: +9221-2250021 2, 2258013-4 Fax: +9221-2220874, 2233967 Website: www.zil.com.pk
Factory: Link Hali Road, P.O. Box 365, Hyderabad 71000 Phone: +9222-3883417-3883419 Fax: +9222-3880242