

**DAWOOD CAPITAL MANAGEMENT LIMITED**

1500A Salma Trade Towers, I.I. Chundrigar Road, Karachi 74000
PABX: (92-21) 227-5265 UAN: 111-DAWOOD (111-329-663) Fax: 227-1912
www.firstdawood.com/dcm dcm@firstdawood.com

The General Manager
Karachi Stock Exchange (Guarantee Limited)
Stock Exchange Building
Stock Exchange Road
Karachi.

November 26, 2008

Subject: **BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of Board of Directors of Dawood Capital Management Limited (DCM) manager of Dawood Money Market Fund (DMMF) will be held on **Wednesday December 3, 2008 at 11:00 a. m.** at the Registered Office, 1500 – A, Saima Trade Towers, I.I. Chundrigar Road Karachi **"To consider the current status of mutual fund industry and its impact on DMMF and the options available to resolve the issue of overdue redemptions in the light of options available under the Trust Deed"**

The "Closed Period" from **November 27, 2008 to December 03, 2008** as required under Clause (xxvi) of the Code of Corporate Governance contained in the Listing Regulation No. 37 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the shares/units of the Company/Fund in any manner during the Closed Period

You may please inform the members of the exchange accordingly.

Yours truly,

Tahir Mehmood
Company Secretary