THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7872 **NOTICE** December 05, 2008

JDW SUGAR MILLS LIMITED

Source: "BUSINESS RECORDER"
Dated: December 05, 2008

JDW Sugar Mills Limited

NOTICE OF EXTRAORDINARY GENERAL MEETING

Notice is hereby given that an Extra-Ordinary General Meeting of JDW Sugar Mills Limited (the "Company") will be held at 17-Abid Majeed Road, Lahore Cantt. on 31st December, 2008 at 11:45 a.m. to transact the following business:

Ordinary Business:

1. To confirm the minutes of last General Meeting of the company.

Special Business:

Advances to Subsidiary Company - United Sugar Mills Limited

2. To pass the following resolutions with or without modification, addition or deletion, as special resolutions:

"**RESOLVED THAT** consent and approval of the members of the Company be and is hereby accorded under Section 208 of the Companies Ordinance, 1984 for sanction/renewal of short term advances to United Sugar Mills Limited, a subsidiary of the Company, for up to an aggregate sum of Rs. 1,800,000,000 (Rupees eighteen hundred million) for a period of one year commencing from January 01, 2009 to December 31, 2009 (both days inclusive) and at a mark-up rate not less than the borrowing cost of the Company.

FURTHER RESOLVED THAT the Company Secretary of the Company be and is hereby authorized to give effect to the above resolution and take all necessary steps as required under law or otherwise and to sign and execute any agreement, documents etc. for and on behalf of the Company in relation to the above advances."

3. To transact any other business with the permission of Chair.

The explanatory note under Section 160 (1)(b) of the Companies Ordinance, 1984 is being dispatched to the shareholders along with the notice of meeting.

BY ORDER OF THE BOARD

Lahore:
Dated: December 4, 2008

(MUHAMMAD RAFIQUE)
Company Secretary

NOTES:

1. The share transfer books of the company will remain closed and no transfer of shares will be accepted for registration from 25th December, 2008 to 31st December, 2008 (both days inclusive).
2. A member entitled to attend and vote at the General Meeting may appoint another member as his/her proxy to attend and vote instead of him/her at the meeting. Proxies must be deposited at the Company Registered Office not less than forty eight hours before the time of holding the meeting.
3. Any individual beneficial owner of CDC, entitled to vote at the General Meeting, must bring his/her CNIC with his/her to prove his/her identity, and in case of proxy, attested copy of share holder's CNIC must be attached with the proxy form. The representative of corporate member should bring the usual documents as required for such purpose.
4. Members are requested to notify immediately the change of address (if any) to our Company Registrar, Corplink (Pvt) Limited, Wings Arcade, I-K Commercial, Model Town, Lahore.