



December 05 2008

KFL/R&C/08/403

The General Manager

Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Notice of the Book Closure for KASB Liquid Fund, and KASB Islamic Income Fund, managed by KASB Funds Limited

This is to inform you that for determining the entitlement of the Interim dividend for the period ending December 28, 2008 (financial year: July 01, 2008 to June 30, 2009) that may be declared by the Management Company (KASB Funds Limited) of KASB Liquid Fund and KASB Islamic Income Fund (hereinafter collectively called "the Funds") for the Funds, the registers of Unitholders of the Funds will remain closed on December 29, 2008 and December 30, 2008. During the Book Closure period, there will be no transaction in Units of the Funds.

KASB Funds Limited, all branches of KASB Bank Limited, and other distributors will receive application for transactions in Units of the Funds only up to December 27, 2008. The Unitholders whose names appear in the registers of the Unitholders for the Funds at the close of business on December 27, 2008 will be entitled to distribution by way of Interim dividend, if declared, for the period ending December 28, 2008. Transactions in units of the Funds will recommence from December 31, 2008.

Unitholders are further requested to notify any changes in their particulars to the Management Company or the Registrar of the Funds on or before December 27, 2008 at any of the following addresses:

Management Company

KASB Funds Limited
11th Floor, Trade Centre,
I.I. Chundrigar Road,
Karachi - 74200
UAN: 021-111-535-535

Registrar of the Funds

Noble Computer Services (Pvt.) Limited
2nd Floor, Sohni Centre, BS 5&6,
Main Karimabad, Block - 4,
Federal B Area, Karachi - 75950
Tel: 021-6801880

Yours faithfully,

Irfan Saleem Awan
Company secretary

CC: The SECP
CC: The Trustee
CC: All Distributors
CC: The Registrar of the Fund