

**DAWOOD CAPITAL MANAGEMENT LIMITED**

1500A Saima Trade Towers, I. I. Chundrigar Road, Karachi 74000
PABX: (92-21) 227-5265 UAN: 111-DAWOOD (111-329-663) Fax: 227-1912
www.firstdawood.com/dcm dcm@firstdawood.com

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

December 24, 2008

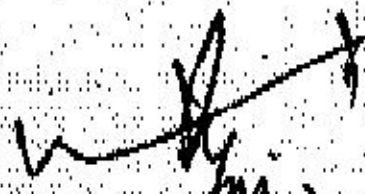
Sub: **RESULT OF BOARD MEETING**

Dear Sir,

We have to inform you that the Board of Directors of Dawood Capital Management Limited (DCM), manager of Dawood Money Market Fund (DMMF) in their meeting held on Wednesday December 24, 2008 at 11:00 a.m. at 1500-A, Saima Trade Towers, I. I. Chundrigar Road, Karachi, recommended the following :

(I) **PRICE-SENSITIVE INFORMATION - NIL -**

Yours truly,


Tahir Mehmood
Company Secretary