HUSEIN

AD-57/000361

Date:26-02-2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited.
Stock Exchange Building
Stock Exchange Road,
Karachi.

Subject: **Financial Results For the Half Year Ended December 31,2008**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday , February 26,2008 at 04:00 p.m. at the Registered office of the Company located at HT-8, Landhi Industrial & Trading Estate,Landhi,Karachi,have approved the following results for the Half year ended December 31,2008.

The Financial Results of the Company are as follow:

	For the Half Year ended		For the Quarter ended	
	July.2008 to Dec.2008	July.2007 to Dec.2007	Oct.2008 to Dec.2008	Oct.2007 to Dec.2007
	(Rupees in '000)		(Rupees in '000)	
Sales	731,147	530,581	349,309	237,172
Cost of sales	633,032	444,152	299,789	202,641
Gross profit	98,115	86,429	49,520	34,531
Selling & distribution cost	18,923	22,169	225	4,110
Administrative expenses	13,516	11,535	5,562	5,474
Other operating expenses	26	5	18	5
Finance cost	77,453	52,443	50,891	27,058
	109,918	86,152	56,696	36,647
Operating(loss)/ profit	(11,803)	277	(7,176)	(2,116)
Other income	1,990	71	1,953	31
(Loss)/Profit before taxation	(9,813)	348	(5,223)	(2,085)
Taxation	-	(3,573)	-	(2,173)
(Loss)/profit after taxation	(9,813)	(3,225)	(5,223)	(4,258)
Earnings/(loss) per share (basic and diluted)	(0.92)	(0.30)	(0.49)	(0.40)

We will be sending you 300 printed copies of accounts for distribution amongst the members of the Exchange in due course of time.

Yours faithfully,
For HUSEIN INDUSTRIES LIMITED.

Company Secretary

HUSEIN INDUSTRIES LIMITED
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