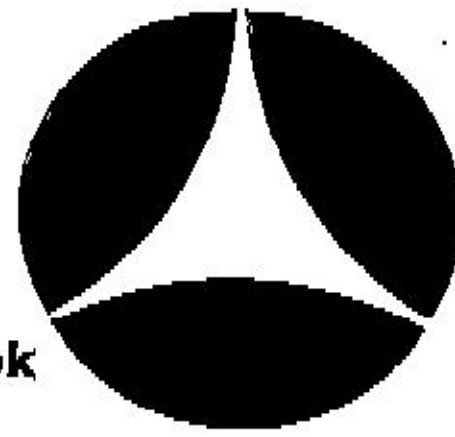




First Tri-Star Modaraba

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FINANCIAL RESULTS

For the Half Year ended December 31, 2008

	Quarter Oct - Dec 2008 Rupees	Cumulative upto December 2008 Rupees	Quarter Oct - Dec 2007 Rupees	Cumulative upto December 2007 Rupees
Operating Profit	46,671	3,797,771	216,523	5,816,677
Operating Expenses	1,532,234	1,555,279	1,557,240	1,612,514
Financial Charges	630	685	620	641
Net (Loss)/Profit	<u>1,532,864</u> (1,486,193)	<u>1,555,964</u> 2,241,807	<u>1,557,860</u> (1,341,337)	<u>1,613,155</u> 4,203,522
Un-appropriated (Loss) brought forward	(34,624,813)	(38,352,813)	(32,807,954)	(38,352,813)
Accumulated (Loss) carried forward	<u>(36,111,006)</u>	<u>(36,111,006)</u>	<u>(34,149,291)</u>	<u>(34,149,291)</u>
(Loss)/Profit per Certificate	(0.070)	0.106	(0.063)	0.199